

Glenbriar Announces Move to Canada's New Stock Market

CALGARY, AB, **October 26, 2004** — Glenbriar Technologies Inc. (TSX-V:GTI) announced today approval by the Canadian Trading and Quotation System Inc. ("CNQ") for listing and trading of its common shares under the symbol "GBRT". Trading is scheduled to commence on Friday, October 29, 2004. Under CNQ's rules, a company cannot be interlisted with the TSX Venture Exchange. Accordingly, Glenbriar's common shares will be delisted from the TSX-V at the close of business on Thursday, October 28, 2004.

Robert Matheson, Glenbriar's President, noted that, "With over 9 years on the TSX-V and its predecessors, the decision to move to CNQ was not taken lightly. Glenbriar management felt it was time for a change, and after reviewing the available alternatives, are pleased with our decision. The people at CNQ have been great to work with. There will be a few wrinkles to be ironed out in making the transition, but we are confident that it is in the long term best interests of Glenbriar and its shareholders."

"The CNQ is a fully electronic exchange with instant order execution and excellent transparency for investors," commented Brian Tijman, Glenbriar's CFO. "Market depth information is freely available. There are higher and more regular disclosure standards. Costs are much more reasonable. They use the same back office for market surveillance as the TSX, and use TSX Datalinx for market data distribution. All corporate information is conveniently consolidated in the Issuer Disclosure Hall on CNQ's website, www.cnq.ca. Quotes are available through the CNQ's website or on Stockwatch at www.stockwatch.com."

Disclosure documents relating to listing on CNQ will be posted on the CNQ website by October 29, 2004. Other public filings are available on Sedar or at Glenbriar's website.

About the CNQ

CNQ was launched on July 25, 2003, and recognized as Canada's new stock exchange in May 2004. Based in Toronto, CNQ's unique market model matches enhanced disclosure and streamlined issuer regulation with leading edge technology to meet the needs and characteristics of emerging companies, their investors and investment dealers. This model, combined with comprehensive regulatory oversight, provides an efficient new marketplace that fosters integrity, transparency and liquidity for trading equity securities. See www.cnq.ca.

About Glenbriar

Glenbriar Technologies Inc. (TSX-V:GTI) is an business technology solutions provider headquartered in Calgary, with locations in Alberta, British Columbia and Ontario. Glenbriar designs, implements and supports business workflow solutions for small and medium enterprises, including IT outsourcing and consulting services, IP telephony and call centre solutions. Glenbriar's Peartree Software Inc. division in Kitchener-Waterloo, Ontario, develops, markets and supports proprietary software suites to specific market verticals, such as recreational vehicle dealerships and automotive parts manufacturers. Peartree's enterprise resource planning (ERP) software modules are used by manufacturers and distributors, such as Magna Canada, Dana Canada and Delta Faucet. Peartree's software is certified and verified for EDI for GM, Ford, DaimlerChrysler, Honda, Toyota and 61 other EDI formats. See www.glenbriar.com and www.ptsoft.com for more details.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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