

Monthly Progress Report – September 2005

CNQ Form 7

CNQ ISSUER	TRADING SYMBOL	NUMBER OF OUTSTANDING SECURITIES	DATE
Glenbriar Technologies Inc.	GBRT	25,789,928	October 1, 2005

Report on Business

1. General Overview and Discussion

Glenbriar Technologies Inc. (CNQ:GBRT) provides leading edge business-driven technology. Glenbriar's **Peartree Software Inc.** division develops Web-based software solutions for specific market verticals. Glenbriar adds post-carrier VoIP and support services to deliver complete technology management solutions. Glenbriar has locations in Alberta, British Columbia and Ontario. See glenbriar.com and ptsoft.com more details.

2. Activities of Management

In September 2005, Glenbriar announced a new sales and expansion phase. Glenbriar's business technology and communications solutions have reached sufficient maturity to commercialize more broadly, enabling Glenbriar and its Peartree Software division to shift away from their earlier, service-based business model. The first step in this new phase is to position new resources for the company. To this end, Glenbriar appointed Brian Pleet as Director, Marketing & Sales.

Over the past years, Glenbriar has followed a long-term strategy of investing in the development of robust and potentially market-leading solutions, funded entirely from internal sources. Some of these new solutions are now approaching commercial maturity, driving a change in business focus.

In June 2005, Glenbriar embarked upon a strategic planning exercise to change itself from a services-based to product-oriented company in order to pursue commercialization of these new solutions. To assist in this review, Glenbriar retained Oriel Partners, whose services include international business development and the sourcing of capital funding alternatives to address Glenbriar's future expansion plans.

In order to assist in the implementation of this expansion phase, Glenbriar has contracted the services of Brian Pleet as Director, Marketing & Sales. Mr. Pleet has over 20 years of experience in marketing and management positions with telecom and technology companies, including Telus, Xerox, Honeywell and Aliant, and has business degrees from the University of Waterloo and the University of Western Ontario.

Mr. Pleet will work with Glenbriar to assess the market potential of Glenbriar's new solutions and development of an overall market strategy, including value proposition, targeting and competitive analysis. This will include development of a positioning statement for each solution and for Glenbriar as a whole. These positioning statements will then be implemented with marketing plans designed to maximize efficiency and effectiveness. It is a principal objective of this engagement to instill a marketing and sales culture within Glenbriar and Peartree while providing strong guidance on the tools and techniques of the trade.

In prior years, funding for research and development of new product lines was provided from internal sources, including cash flow and disposition of non-core assets. Efforts to refocus itself as a products-centric company will require resources beyond those available from internal sources. Short term funds may be sought from private placements from management or individual investors to enable completion of the transition. In the longer term, Glenbriar may also seek additional funding to enhance its marketing and sales initiative, increase speed of its software development engine and to make strategic acquisitions.

3. *New Products or Services Developed or Offered*

Peartree has continued to extend the functionality of its recreational dealer management software and to expand its application to include the “power toys” segment, such as motorcycle, marine and all terrain vehicle dealerships. In addition, initial work has commenced on the small and medium business module, which will be aimed at professional services and retail operations.

Glenbriar released *Greeting Assistant 1.0* in July 2005. *Greeting Assistant* allows call handlers in VoIP call centres to greet and manage incoming callers from multiple companies, branches and sites using instant, real-time company, branch or location-specific information. *Greeting Assistant* is scalable from a single location sharing operators or receptionists in executive and shared office environments to international call centres serving multiple locations virtually anywhere. Each call handler, client company and incoming caller can be at independent locations.

Greeting Assistant features a simple to use Windows based greeting screen which permits custom instructions for each client company or location, on-screen editing, call screening for incoming calls, and one-click forwarding to a local, cell phone or other phone number. *Greeting Assistant* uses a standalone multi-user database, and is quickly set up using an install wizard. While the initial release is based upon integration with Glenbriar’s current VoIP offerings, it can be customized to work with other platforms.

In addition to providing professional handling of incoming calls, *Greeting Assistant* delivers savings through reduced training costs, easy maintenance and more efficient call handling.

During September 2005, Glenbriar announced the release of the sixth generation of its distributed IP PBX voice solution. The new Office Anywhere feature which supports mobile users irrespective of their location and the device they are using at the moment. The release adds integrated software distribution, media encryption, on-net dialing, and increased support of international operations. Two new telephone devices have been added, a low-end IP phone and a 24-button programmable button box for operators and assistants. An employee’s work identity and profile can be put on any device, including cell phones and PDAs, which eliminates the need for multiple phone numbers and voicemail accounts. Customers also get more in-office options, thanks to the expansion and enhancement of the unique line of ergonomic IP phones and support for SIP-based WiFi phones. The new release has a native SIP interface that can support a wide variety of third-party applications.

The new SIP interface complies strictly with the protocol’s defining standard, the IETF’s RFC 3261. This will allow support a wide variety of SIP-based products and services, including some leading WiFi access points and phones, conference room phones, residential access devices for teleworking, domestic and international trunking services, and BRI gateways.

The IT staff can also use security capabilities to prevent eavesdropping in sensitive environments. A high-performance algorithm encrypts and deciphers the RTP media stream in

real time, enabling secure voice conversations to take place in real time with no noticeable latency. Expanded dialing options accommodate the needs of large, widely distributed enterprises. On-net dialing is very flexible – for instance, it allows large customers to retain their four-digit dialing within a location yet use seven-digit dialing between sites. Dialing plan prefixes can extend across sites, and abbreviated dialing within sites is supported.

The overlapping extensions can help retail organizations to replicate storefronts across the country. A particular department can have the same number in every location, streamlining access for customers, co-workers, and suppliers. The enhanced dialing plan feature can also be used in multi-tenant environments and as IP Centrex solutions allowing each customer to have their own “prefix” yet share the same system.

By combining the new release with Glenbriar’s new *Greeting Assistant* VoIP application, enterprises get unprecedented flexibility and connectivity in setting up multiple branches, executive suites and VoIP call centres.

4. *Discontinued Products or Services*

Glenbriar did not discontinue any operations in September 2005.

5. *New Business Relationships*

See item 2 above.

6. *Expiry or Termination of Contracts or Financing Arrangements*

There was no material change in contracts or financing arrangements in September 2005.

7. *Acquisitions or Dispositions of Assets*

Glenbriar did not acquire or dispose of any significant assets in September 2005.

8. *Acquisition or Loss of Customers*

There was no material change in customers in September 2005.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

See item 3 above.

10. *Employee Hirings and Terminations*

There were no hirings or terminations of permanent employees in September 2005. See item 2 above.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

Glenbriar is not currently party to any material legal proceedings.

13. *Indebtedness Incurred or Repaid*

Glenbriar's operating line of credit stood at approximately \$235,000 at September 30, 2005.

14. *Securities Issued and Options or Warrants Granted*

No securities, options or warrants were issued or granted in September 2005.

15. *Loans to or by Related Persons*

There are currently no loans to or by related persons.

16. *Changes in Officers, Directors or Committee Members*

There were no changes in officers, directors or committee members in September 2005.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

The rising Canadian dollar reduces revenue from US accounts, which are priced in US dollars. This has reduced revenue approximately \$150,000 in the past year with no corresponding reduction in expenses. This negative impact will continue to rise with any further rise in value of the Canadian dollar against the US dollar.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

NAME OF ISSUER Glenbriar Technologies Inc.	FOR MONTH END September 2005	DATE OF REPORT YY/MM/DD 2005/10/01
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