



Monthly Report – March 2013

CNSX Form 7

CNSX ISSUER	TRADING SYMBOL	NUMBER OF OUTSTANDING SECURITIES	DATE
Glenbriar Technologies Inc.	GTI	48,151,510	April 3, 2013

Report on Business

1. *General Overview and Discussion*

Glenbriar Technologies Inc. (CNSX: GTI) has been a leading provider of Managed Services, Software and Telephony solutions for successful enterprises in manufacturing, distribution, retail, energy, health, education, dealership, professional services and real estate for over 20 years. From its offices in Calgary, Vancouver and Waterloo, Glenbriar’s staff of IT professionals and software developers manage and support the IT needs of over 300 companies. From its early roots in developing and supporting ERP systems, Glenbriar has branched out to support all things technical under a client’s roof, from complete infrastructure and business applications to telephony solutions. See www.glenbriar.com for more details.

2. *Activities of Management*

The 2013 Q1 Interim Report was released on February 6, 2013.

Glenbriar’s 2013 Annual Meeting was held in Calgary on March 25, 2013. All resolutions were passed in accordance with management’s recommendations. Shareholder materials were mailed in mid-February to holders of record as of February 11, 2013. Glenbriar used the notice-and-access rules which became effective on February 11, 2013 in connection with this meeting. Under these rules, most materials are posted online instead of being mailed to shareholders. Shareholders may elect to receive a full set of materials using instructions provided in the Notice of Meeting.

Glenbriar is still seeking additional funds for strategic acquisitions and reduction of long term obligations.

3. *New Products or Services Developed or Offered*

IT Services. Glenbriar rolled out a new enterprise-level tiered support model in late February 2013 to improve service delivery to its managed services client base. Additional changes are being implemented to extend the hours of support. Over time, there has been an increased interest in cloud and mobility functionality, managed services and print services and the need to tailor these to an enterprise environment without sacrificing security. Glenbriar has developed expertise in these areas which will serve it well in the coming year.

Communications. Glenbriar has seen an increase in the number of enterprises that are seeking to replace their end of life and outdated Nortel equipment with what Gartner rates as the leading unified communications solution, ShoreTel. As a ShoreTel Gold Champion Partner, Glenbriar stands to gain from this trend. In addition, there is growing interest in Glenbriar’s enhanced WiFi solutions, which extend the functionality, security and strength of signal in difficult to reach areas.

Software Services. Glenbriar has updated its client base to Peartree Dealership 6, which was released in November 2012. A service release is scheduled for April 2013, which will also provide minor enhancements. Glenbriar is moving several of its clients to a SaaS model, with increasing use of the Cloud as a delivery method. This trend is expected to continue to grow in coming years, as it reduces hardware,

support and servicing costs for the customers. Peartree Dealership 6 is a Web-based dealer management business solution for the used auto, RV, motorcycle, power sport, marine and parts service centre markets. Peartree Dealership 6 is available in the Cloud, which can save a dealership thousands of dollars on depreciating hardware, including servers and required maintenance, while protecting the client's data with regular, successful backups, robust firewall protection, and reliable uptime.

4. *Discontinued Products or Services*

Glenbriar did not discontinue any operations in March 2013.

5. *New Business Relationships*

Glenbriar now offers a leading managed print solution.

6. *Expiry or Termination of Contracts or Financing Arrangements*

Glenbriar's remaining financing arrangement is described in paragraph 15 below.

7. *Acquisitions or Dispositions of Assets*

Glenbriar did not acquire or dispose of any significant assets in March 2013.

8. *Acquisition or Loss of Customers*

Glenbriar added 2 net new customers in March 2013.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

Glenbriar owns the intellectual property rights to its software products. See item 3 above regarding enhancements to those and other products.

10. *Employee Hirings and Terminations*

Glenbriar replaced one technical staff member, and reduced administrative staff by eliminating one part time position, reducing a full time position to part time, and eliminating a contract sales position in March 2013.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

Glenbriar had no outstanding or anticipated legal proceedings in March 2013.

13. *Indebtedness Incurred or Repaid*

Glenbriar has 16 months remaining on operating leases at \$1,225 per month.

14. *Securities Issued and Options or Warrants Granted*



No shares, options or warrants were issued or granted in March 2013.

15. *Loans to or by Related Persons*

The Glenbriar management advance was \$330,000 as of March 31, 2013, the same as last month.

16. *Changes in Officers, Directors or Committee Members*

There was no change in officers, directors or committee members in March 2013.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

Glenbriar focuses on the total cost of ownership for its clients by integrating business technology solutions using its IT Services, Communications and Enterprise Software. Glenbriar expects the overall economy in Canada to remain mildly positive through the next 12 months.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

NAME OF ISSUER Glenbriar Technologies Inc.		FOR MONTH END March 2013	DATE OF REPORT YY/MM/DD 2013/04/02
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