

**Monthly Report – January 2013**

CNSX Form 7

CNSX ISSUER	TRADING SYMBOL	NUMBER OF OUTSTANDING SECURITIES	DATE
Glenbriar Technologies Inc.	GTI	47,986,510	February 4, 2013

**Report on Business**1. *General Overview and Discussion*

**Glenbriar Technologies Inc.** (CNSX: GTI) has been a leading provider of Managed Services, Software and Telephony solutions for successful enterprises in manufacturing, distribution, retail, energy, health, education, dealership, professional services and real estate for over 20 years. From its offices in Calgary, Vancouver and Waterloo, Glenbriar's staff of IT professionals and software developers manage and support the IT needs of over 300 companies. From its early roots in developing and supporting ERP systems, Glenbriar has branched out to support all things technical under a client's roof, from complete infrastructure and business applications to telephony solutions. See [www.glenbriar.com](http://www.glenbriar.com) for more details.

2. *Activities of Management*

The 2012 Annual Report released on December 14, 2012 included the first audited annual financial statements prepared using IFRS. Glenbriar experienced limited impact on its financial statements from the change, given that most of the newer standards were adopted by way of incremental harmonization of the standards and estimates used by management over the last 4 years. The 2013 Q1 Report will be released in early February 2013.

Glenbriar's 2013 Annual Meeting will be held in Calgary on March 25, 2013. Shareholder materials will be mailed in mid-February to holders of record as of February 11, 2012. Glenbriar is using the notice-and-access rules which become effective on February 11, 2013 in connection with this meeting. Under these rules, most materials are posted online instead of being mailed to shareholders. Shareholders may still elect to receive a full set of materials using instructions provided in the Notice of Meeting.

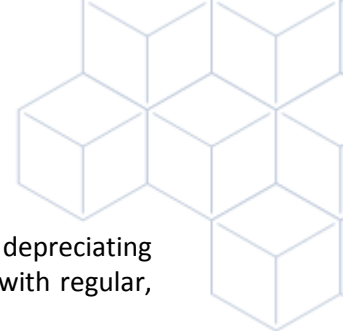
Glenbriar is still seeking additional funds for strategic acquisitions and reduction of long term obligations.

3. *New Products or Services Developed or Offered*

**IT Services.** Glenbriar completed a number of upgrade and SharePoint projects in January 2013, with a number of new ones to commence in the next few months. Over time, there has been an increased interest in cloud and mobility functionality, managed services and print services and the need to tailor these to an enterprise environment without sacrificing security. Glenbriar has developed expertise in these areas which will serve it well in the coming year.

**Communications.** Glenbriar has seen an increase in the number of enterprises that are seeking to replace their end of life and outdated Nortel equipment with what Gartner rates as the leading unified communications solution, ShoreTel. As a ShoreTel Gold Champion Partner, Glenbriar stands to gain from this trend.

**Software Services.** Glenbriar has updated most of its client base to Peartree Dealership 6, which was released in November 2012. Peartree Dealership 6 is a Web-based dealer management business solution for the used auto, RV, motorcycle, power sport, marine and parts service centre markets. Peartree



Dealership 6 is available in the Cloud, which can save a dealership thousands of dollars on depreciating hardware, including servers and required maintenance, while protecting the client's data with regular, successful backups, robust firewall protection, and reliable uptime.

4. *Discontinued Products or Services*

Glenbriar did not discontinue any operations in January 2013.

5. *New Business Relationships*

Glenbriar now offers a leading managed print solution.

6. *Expiry or Termination of Contracts or Financing Arrangements*

Glenbriar's remaining financing arrangement is described in paragraph 15 below.

7. *Acquisitions or Dispositions of Assets*

Glenbriar did not acquire or dispose of any significant assets in January 2013.

8. *Acquisition or Loss of Customers*

Glenbriar added 2 net new customers in January 2013.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

Glenbriar owns the intellectual property rights to its software products. See item 3 above regarding enhancements to those and other products.

10. *Employee Hirings and Terminations*

Glenbriar replaced two technical staff members, and added one sales and one administrative staff member in January 2013.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

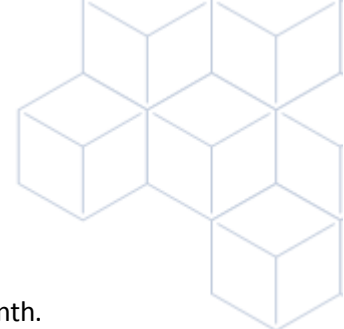
Glenbriar had no outstanding or anticipated legal proceedings in January 2013.

13. *Indebtedness Incurred or Repaid*

Glenbriar has 18 months remaining on operating leases at \$1,225 per month.

14. *Securities Issued and Options or Warrants Granted*

No shares, options or warrants were issued or granted in January 2013.



15. *Loans to or by Related Persons*

The Glenbriar management advance was \$330,000 as of January 31, 2013, the same as last month.

16. *Changes in Officers, Directors or Committee Members*

There was no change in officers, directors or committee members in January 2013.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

Glenbriar focuses on the total cost of ownership for its clients by integrating business technology solutions using its IT Services, Communications and Enterprise Software. Glenbriar expects the overall economy in Canada to remain mildly positive through the next 12 months.

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

NAME OF ISSUER Glenbriar Technologies Inc.		FOR MONTH END January 2013	DATE OF REPORT YY/MM/DD 2013/02/04
ISSUER ADDRESS 1100, 736 – 8 Ave SW			
CITY/PROVINCE/POSTAL CODE Calgary, AB T2P 1H4		ISSUER FAX NO. (403) 234-7310	ISSUER TELEPHONE NO. (403) 233-7300
CONTACT NAME Robert Matheson		CONTACT POSITION President	CONTACT TELEPHONE NO. (403) 450-7410
CONTACT EMAIL ADDRESS <a href="mailto:inquiries@glenbriar.com">inquiries@glenbriar.com</a>		WEB SITE ADDRESS <a href="http://www.glenbriar.com">www.glenbriar.com</a>	
DIRECTOR OR SENIOR OFFICER Robert Matheson	SIGNATURE "Robert Matheson"		CAPACITY President