

## **Monthly Report – June 2011**

*CNSX Form 7*

CNSX ISSUER	TRADING SYMBOL	NUMBER OF OUTSTANDING SECURITIES	DATE
Glenbriar Technologies Inc.	GTI	47,136,150	July 5, 2011

### **Report on Business**

#### 1. *General Overview and Discussion*

**Glenbriar Technologies Inc.** (CNSX:GTI) has been a leading provider of Enterprise IT Managed Services, Software and Telephony solutions to some of Canada's largest manufacturing and distribution companies for over 20 years. From its offices in Calgary, Vancouver and Waterloo, Glenbriar's staff of IT professionals manage and support the IT needs of over 250 companies. From its early roots in developing and supporting ERP systems, Glenbriar has branched out to support all things technical under a client's roof, from complete infrastructure and business applications to telephony solutions.

Glenbriar's software activities are conducted through its wholly owned subsidiary, **Peartree Software Inc.** See [www.glenbriar.com](http://www.glenbriar.com) for more details.

#### 2. *Activities of Management*

Glenbriar is still seeking additional funds for strategic acquisitions and reduction of long term obligations.

In June 2011, Glenbriar retained Peter Koch GmbH of Frankfurt, Germany to act as its initial sponsor to comply with recent changes to the Frankfurt Stock Exchange. Under the changes, stocks quoted on the Xontro platform are being moved to the Xetra platform, and listing requirements have been strengthened. As part payment for implementing these changes and acting as Glenbriar's designated sponsor, Glenbriar issued 100,000 common shares from treasury at \$0.05 per share. See item 14 below.

Canadian public companies are changing from Canadian GAAP to International Financial Reporting Standards (IFRS), the new reporting standard for Canadian public companies, in 2011. Glenbriar's first financial period under IFRS will be for the period starting October 1, 2011. See the 2010 Annual Report and 2011 2<sup>nd</sup> Quarter Report for details relating to this transition.

#### 3. *New Products or Services Developed or Offered*

**IT Services.** In June 2011, Glenbriar commenced major IT infrastructure upgrades for an engineering firm and a manufacturer in Ontario, an industrial pipe supplier and non-profit in Alberta, and an industrial lift and winch supplier in BC. Glenbriar commenced a SharePoint document management project for a non-profit group in June 2011 to address needs arising from the need to manage over 70 locations nationwide.

**Communications.** Glenbriar installed ShoreTel systems and completed Cisco wireless bridge upgrades and reconfigurations for industrial clients in June 2011.

During June 2011, Glenbriar enhanced its IP communications product offering to include the leading enterprise solution for achieving seamless WiFi to cellular call transfer for mobile phones. This product allows employees to use their cellular or smartphones on the corporate land lines through a WiFi connection while in the office, and to have the call seamlessly switch over to the cellular network – even in the middle of a call – when the employee gets out of range for the WiFi network. The product works on all leading corporate PBXs, including ShoreTel, Avaya, Cisco and Nortel, and is capable of completely replacing hardwired phone sets within an office environment without incurring major cellphone charges.

Glenbriar also added an enhanced corporate WiFi solution to its product offering in June 2011. This solution reduces the need for access points within a large environment by deploying 16 radios integrated into a single access point, each radio geared toward a particular direction in order to maximize signal strength and minimize interference. Other solutions typically require a much larger number of access points, which compete for available frequencies. Glenbriar completed an install of this product at an industrial client site in June 2011.

Glenbriar continues to acquire new clients who are existing ShoreTel customers that are seeking to fully realize all of the extended benefits of their investments by switching to Glenbriar for their ongoing support and expansion. Glenbriar is currently designing multisite, single image redeployments for three such clients with operations in Western Canada, Northwest Territories and the US.

**Software.** Peartree's Select Web order entry application is now live, and will be updated in the coming month to incorporate client requests for additional functionality. This application provides online order, review and inventory requirements for clients of greenhouse and nursery businesses through a portal. The portal integrates Peartree's web-based software tools and database with its ORDX order entry module to allow the customers of the greenhouse and nursery supplier to conduct their business online, while being a fully integrated part of the supplier's ERP system. Peartree is working with a major client to consider opportunities for creating a market for this application in the coming months.

Peartree is continuing to implement new Dealership rollouts, including server upgrades, database conversions and training. Peartree's next software release is scheduled for October 2011. Peartree's website for its Dealership product may be viewed at [www.peartreedealetership.com](http://www.peartreedealetership.com), which includes self-guided online demos. Peartree has developed a cloud pricing model for clients who may be interested in online delivery of its Dealership product.

Peartree continues to expand its base of opportunities for multivalue application database consulting. Peartree has developed specialized expertise using numerous tools common to both its MMS ERP manufacturing and distribution product and its Web based Dealership/SMB product, such as Harvest Reports for customized output and Web based middleware for providing graphical user interfaces. These tools can be leveraged to enhance the functionality of third party multivalue applications as well.

Peartree's Lineside Labeling product has been deployed to 30 production lines, with more than 15 additional lines scheduled for deployment. This product has now been live for a few months, and was created out of OEM (original equipment manufacturer) mandated inventory and shipping accuracy requirements, particularly from Toyota and Honda. Users of this software are now able to capture the data required for industry performance tracking OEE (overall equipment effectiveness) reporting. Once fully deployed, this product will replace existing third party solutions that had been implemented to deal with preventive maintenance and other plant tracking software. Peartree is currently interfacing the inventory enhancements with the general ledger module, and is considering marketing strategies for this new product.

4. *Discontinued Products or Services*

Glenbriar did not discontinue any operations in June 2011.

5. *New Business Relationships*

Glenbriar did not enter any new business relationships in June 2011.

6. *Expiry or Termination of Contracts or Financing Arrangements*

Glenbriar's prior revolving credit facility with a chartered bank was termed out in April 2009, with 8 months remaining in the term (current balance – \$91,000). Glenbriar is repaying a \$40,370 obligation relating to a prior acquisition, based on a 48 month amortization period with 8 months remaining in the term, subject to accelerated repayment obligations if certain funding levels or capital transactions are entered into prior to the end of the term. A \$45,000 charge relating to a previous acquisition is subject to legal resolution of liabilities predating the acquisition.

7. *Acquisitions or Dispositions of Assets*

There were no acquisitions or dispositions of significant assets in June 2011.

8. *Acquisition or Loss of Customers*

Glenbriar added 3 net new customers in June 2011.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

Peartree owns the intellectual property rights to its software products. See item 3 above regarding enhancements to those and other products.

10. *Employee Hirings and Terminations*

Glenbriar added an administrative support assistant to its Waterloo branch, replaced one administrative staff member in its Vancouver branch, and added one and replaced another senior technical employee in its Calgary branch in June 2011.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

Glenbriar was made party to a legal proceeding in Ontario in February 2010, relating to an alleged wrongful dismissal of an employee who once worked for a company that became a subsidiary of Glenbriar after his dismissal. Management believes Glenbriar has been improperly included in the claim, and that adequate provision has been made in the financial statements regarding any potential liability relating to the proceeding. Legal proceedings have commenced to resolve the outstanding charge referenced in the last sentence of item 6 above. Management intends to counterclaim, and believes that adequate provision has been made for this claim.

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13. *Indebtedness Incurred or Repaid*

Glenbriar's bank loan balance stood at approximately \$100,000 at June 30, 2011. The outstanding balance on the loan relating to a prior acquisition stood at \$40,370 at June 30, 2011.

14. *Securities Issued and Options or Warrants Granted*

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	100,000	Private placement	Employee purchase plan

In June 2011, Glenbriar issued 100,000 common shares to Peter Koch GmbH of Frankfurt, Germany as part payment to act as Glenbriar's designated sponsor to comply with recent changes to the Frankfurt Stock Exchange. The last CNSX closing price prior to issuance was \$0.05 per share. See item 2 above for details.

No options or warrants were granted in June 2011.

15. *Loans to or by Related Persons*

The Glenbriar management advance was \$320,000 as of June 30, 2011, the same as last month.

16. *Changes in Officers, Directors or Committee Members*

There were no changes in directors or committee members in June 2011.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

While Glenbriar's client base was strongly affected by the global recession, the economy has recovered most of the ground lost during the last two years. Glenbriar's cost reductions and increased emphasis on marketing the total cost of ownership through effective use of its IT Services, Communications and Enterprise Software are starting to show positive results.

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**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

NAME OF ISSUER Glenbriar Technologies Inc.		FOR MONTH END June 2011	DATE OF REPORT YY/MM/DD 2011/07/05
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DIRECTOR OR SENIOR OFFICER Robert Matheson	SIGNATURE "Robert Matheson"		CAPACITY President