

Monthly Progress Report – June 2008

CNQ Form 7

CNQ ISSUER	TRADING SYMBOL	NUMBER OF OUTSTANDING SECURITIES	DATE
Glenbriar Technologies Inc.	GBRT	31,593,128	July 3, 2008

Report on Business

1. *General Overview and Discussion*

Glenbriar Technologies Inc. (CNQ:GBRT) is a leader in Enterprise IT Innovation for small and medium businesses. Glenbriar integrates information technology, voice and software strategies in a number of market verticals spearheaded by an internally developed Managed Infrastructure Services (MS) approach. Glenbriar's **Peartree Software Inc.** division develops software solutions for specific market verticals. Glenbriar currently has offices in Alberta, British Columbia and Ontario. See www.glenbriar.com for more details.

2. *Activities of Management*

In June 2008, Glenbriar continued to integrate the clients and operations of Micro-Aid Computer Services of Cambridge, Ontario, into its Waterloo office.

To date, Glenbriar has funded its research and development from internal sources, including cash flow and disposition of non-core assets. With some products and solutions now ready, and others expected to be completed in the coming months, additional funds will be required to engage in product rollouts, marketing and sales, and make strategic acquisitions.

3. *New Products or Services Developed or Offered*

Managed Services. Glenbriar has begun deploying a network appliance which significantly enhances the monitoring, reporting and remote management capabilities of its Managed Services offering. This appliance is branded as a Glenbriar product, and replaces and enhances certain aspects of the MS delivery model.

Glenbriar developed an Enterprise in a Box business platform that marries Windows Server 2008 virtualization with SAN (storage array network) and quad-core processor blade technology in an affordable package for small and medium enterprises (SMEs). This platform delivers improved performance, reliability and failover at lower cost than traditional server deployments. The first full deployment of this platform took place in May 2008, with two more installs either completed or underway.

IP Telephony

Glenbriar entered into an agreement in June 2008 to provide a customized IP telephony software integration solution for a printer based in Manitoba, with branches in the United States. Development is scheduled to be completed in July 2008. Initial locations have been installed, with a total deployment of over 400 phones planned in the coming months as part of the overall project.

Enterprise Software. Peartree Software, a Glenbriar company, is planning a new product update in July 2008, which will speed up transactions and implement a number of customer requested routines and improvements.

4. *Discontinued Products or Services*

Glenbriar did not discontinue any operations in June 2008.

5. *New Business Relationships*

Glenbriar agreed to purchase Allnet Computing, a small IT consultancy in Calgary, in June 2008, for Glenbriar common shares. The purchase price will be determined by a performance based formula which sets the number of shares as of November 30, 2008. There were no other significant new business relationships entered into in June 2008.

6. *Expiry or Termination of Contracts or Financing Arrangements*

There were no material contracts or financing arrangements which expired or terminated in June 2008.

7. *Acquisitions or Dispositions of Assets*

There were no acquisitions or dispositions of significant assets in June 2008.

8. *Acquisition or Loss of Customers*

This is incorporated into item 3 above.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

Glenbriar and Peartree implemented continuous improvements in June 2008.

10. *Employee Hirings and Terminations*

Peartree had a software developer resign to go back to school in June 2008.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

Glenbriar is not currently party to any material legal proceedings.

13. *Indebtedness Incurred or Repaid*

Glenbriar's operating line of credit stood at approximately \$300,000 at June 30, 2008.

14. *Securities Issued and Options or Warrants Granted*

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	125,000	Private placement	Acquisition

Glenbriar issued 125,000 common shares from treasury at \$0.12 per share, the prior closing price on the CNQ, as partial consideration for the acquisition of Micro-Aid Computer Services of Cambridge, Ontario. This is the second of four tranches of common shares payable as part of the purchase price. Additional share instalments totaling \$35,000 at market price (subject to a minimum \$0.10 per share) are scheduled to be issued in October 2008 and January 2009, subject to final closing adjustments. See item 5 above.

15. *Loans to or by Related Persons*

The Glenbriar management advance balance remained at \$110,000 in June 2008.

16. *Changes in Officers, Directors or Committee Members*

There were no changes to officers, directors or committee members in June 2008.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

The rise in the value of the Canadian dollar reduces revenue from US and Mexican accounts, which are priced in US dollars. There has been a substantial weakening in the manufacturing sector in central Canada over the past 3 years. This partly reflects a continued downturn in North American automotive manufacturing, which reduces demand for software and services from parts manufacturers and distributors that operate in that sector. Peartree supplies software and services in that sector. Overall, the North American economy is expected to slow down over the next year, including energy and mining sectors, which affect Glenbriar's BC and Alberta operations. Glenbriar seeks to more than offset these downturns with its moves into cost effective Managed Services, business VoIP and Web-based software offerings, which provide state-of-the-art mission critical technology solutions that provide business improvements at reduced cost for small and medium businesses.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

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