

Monthly Progress Report – February 2008

CNQ Form 7

CNQ ISSUER	TRADING SYMBOL	NUMBER OF OUTSTANDING SECURITIES	DATE
Glenbriar Technologies Inc.	GBRT	30,954,728	March 3, 2008

Report on Business

1. *General Overview and Discussion*

Glenbriar Technologies Inc. (CNQ:GBRT) provides leading-edge Enterprise Architecture solutions optimized for small and medium businesses. Glenbriar integrates information technology, voice and software strategies in a number of market verticals spearheaded by an internally developed Managed Infrastructure Services (MS) approach. Glenbriar's **Peartree Software Inc.** division develops software solutions for specific market verticals. Glenbriar currently has offices in Alberta, British Columbia and Ontario. See www.glenbriar.com for more details.

2. *Activities of Management*

To date, Glenbriar has funded its research and development from internal sources, including cash flow and disposition of non-core assets. With some products and solutions now ready, and others expected to be completed in the coming months, additional funds will be required to engage in product rollouts, marketing and sales, and make strategic acquisitions.

Glenbriar's annual meeting will be held at its Calgary office on March 4, 2008 at 3 pm MT. Materials for this meeting were mailed in January 2008. Any shareholder wishing to review the annual meeting materials, including the annual report and MD&A, may access that information online at glenbriar.com, sedar.com, or cnq.ca.

3. *New Products or Services Developed or Offered*

Managed Services. In February 2008, Glenbriar relocated two MS oil and gas clients to new premises, completed the rollout of a new oil and gas client, and facilitated the merger of two other oil and gas clients. Glenbriar is reconfiguring its MS model to provide enhanced services to its client base.

IP Telephony

Glenbriar completed the installation of the call centre/helpdesk component for the Miami and Atlanta offices of a Vancouver client in February 2008.

Glenbriar installed two new IP telephony solutions for Vancouver based clients in February 2008. The first was for a nonprofit society operating in the child care sector, and the second was for a professional media communications company that specialises setting up media events.

Glenbriar completed the install of an IP telephony system for the Calgary based head office of an international oil company with operations in Canada, the United States, Middle East and Africa in February 2008. In addition, the Calgary office relocated an oil and gas client's IP telephony system to new premises, undertook a project to streamline enterprise communications for a real estate company, commenced a new database-IP telephony

integration project for another client, and increased sales of the ShoreTel Mobile Call Manager, which provides an IP telephony client for Blackberry devices.

XML Software. Peartree Software Inc., Glenbriar's software division, continued updating its existing base of Dealership and SMB installs to its new multilocation version. This release extends the rich functionality of prior releases to include full support for multi-location and multi-company clients. The process of moving all XML software clients to the new platform is now substantially complete.

Peartree is in the process of rolling out training and conversion for clients in BC and Ontario, with plans to go live at those sites in April 2008. Peartree received positive responses from its participation in two trade shows in February 2008, one for an RV distribution show in Las Vegas and the other a power sports dealer expo in Indianapolis.

4. *Discontinued Products or Services*

Glenbriar did not discontinue any operations in February 2008.

5. *New Business Relationships*

Glenbriar continued to expand its joint venture with Micro-Aid Computers of Cambridge, Ontario in February 2008. This joint venture establishes the terms for Micro-Aid to represent Glenbriar's integrated suite of solutions, and provides Glenbriar with an expanded presence in IP telephony and MS capabilities in the Ontario market. See item 7 below.

Glenbriar entered into an agency agreement with Robert Hamel of Montreal, Quebec, to represent Glenbriar's solutions in Quebec in February 2008. Initial focus will be on IP telephony solutions. Mr. Hamel has a Bachelor of Science in Electrical Engineering from École Polytechnique du Montréal, and has 17 years of experience as both an IT systems engineer and technical sales in Montreal.

6. *Expiry or Termination of Contracts or Financing Arrangements*

There were no material contracts or financing arrangements which expired or terminated in February 2008.

7. *Acquisitions or Dispositions of Assets*

Glenbriar entered into an agreement in principle in February 2008 to acquire Micro-Aid Computer Services, a private information technology consultancy based in Cambridge, Ontario. Micro-Aid provides similar IT support services to those already provided by Glenbriar's Waterloo office. Glenbriar expects to retain all professional staff in connection with the acquisition. After closing, all operations will be conducted in Glenbriar's name. The transaction is subject to completion of due diligence and other terms. The projected closing date is March 31, 2008.

Micro-Aid has expected revenue of \$800,000 for fiscal 2008, and is being purchased from its owners, Fred and Martha Weinhardt, for a combination of cash and shares.

8. *Acquisition or Loss of Customers*

This is incorporated into item 3 above.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

Glenbriar and Peartree implemented continuous improvements in February 2008.

10. *Employee Hirings and Terminations*

Glenbriar is currently interviewing candidates to replace a technical employee in its Calgary location whose employment terminated in February 2008.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

Glenbriar is not currently party to any material legal proceedings.

13. *Indebtedness Incurred or Repaid*

Glenbriar's operating line of credit stood at approximately \$400,000 at February 29, 2008.

14. *Securities Issued and Options or Warrants Granted*

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	62,300	Private placement	Employee incentives

Glenbriar instituted a new employee share purchase plan in February 2008. Participants who elect to participate in the plan purchase Glenbriar common shares in the open market. Glenbriar then matches those contributions with shares from treasury by private placement on a quarterly basis. 62,300 common shares were issued under the plan in February 2008 at \$0.10 per share, which was the closing price on the CNQ on the day prior to issuance.

15. *Loans to or by Related Persons*

There was no change in the Glenbriar management advance balance of \$125,000 in February 2008.

16. *Changes in Officers, Directors or Committee Members*

There were no changes to officers, directors or committee members in February 2008.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

The rise in the value of the Canadian dollar reduces revenue from US and Mexican accounts, which are priced in US dollars. There has been a substantial weakening in the manufacturing sector in central Canada over the past 3 years. This partly reflects a continued downturn in North American automotive manufacturing, which reduces demand for software and services from parts manufacturers and distributors that operate in that sector. Peartree supplies software and services in that sector. Overall, the North American economy is expected to slow down over the next year, including energy and mining sectors, which affect Glenbriar's BC and Alberta operations. Glenbriar seeks to more than offset these downturns with its moves into cost effective Managed Services, business VoIP and Web-based software offerings, which provide state-of-the-art mission critical technology solutions that provide business improvements at reduced cost for small and medium businesses.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

NAME OF ISSUER Glenbriar Technologies Inc.		FOR MONTH END February 2008	DATE OF REPORT YY/MM/DD 2008/03/03
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