FORM 5

QUARTERLY LISTING STATEMENT

Name of CNSX Issuer: Golden Cross Resources Inc. (the "Issuer" or the "Company").

Trading Symbol: GOX

This Quarterly Listing Statement must be posted on or before the day on which the Issuer's unaudited interim financial statements are to be filed under the *Securities* Act, or, if no interim statements are required to be filed for the quarter, within 60 days of the end of the Issuer's first, second and third fiscal quarters. This statement is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding quarter to which this statement relates, management is encouraged to also make reference in this statement to the material information, the news release date and the posting date on the CNSX.ca website.

General Instructions

(a) Prepare this Quarterly Listing Statement using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.

(b) The term "Issuer" includes the CNSX Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

There are three schedules which must be attached to this report as follows:

SCHEDULE A: FINANCIAL STATEMENTS

Financial statements are required as follows:

For the first, second and third financial quarters interim financial statements prepared in accordance with the requirements under Ontario securities law must be attached.

If the Issuer is exempt from filing certain interim financial statements, give the date of the exempting order.

Interim Financial Statements of

GOLDEN CROSS RESOURCES INC.

For the Six Month Period Ended March 31, 2010

(Unaudited – Prepared by Management)

UNAUDITED INTERIM FINANCIAL STATEMENTS

In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the unaudited financial statements for the six month period ended March 31, 2010

GOLDEN CROSS RESOURCES INC.
Balance Sheets
March 31, 2010 and September 30, 2009

		March 31, 2010 (unaudited)		September 30, 2009 (audited)
ASSETS				
Current				
Cash and cash equivalents	$	34,440	$	79,532
Taxes recoverable		2,041		6,284
Prepaid expenses		750		-
		37,231		85,816
Mineral Property (Note 5)		37,500		37,500
	$	**74,731**	**$**	**123,316**
LIABILITIES				
Current				
Accounts payable and accrued liabilities	$	4,180	$	4,951
Accounts payable to related party (Note 7)		-		315
		4,180		5,266
SHAREHOLDERS' EQUITY				
Share Capital (Note 5)		585,425		585,425
Contributed Surplus (Note 6)		4,625		4,625
Deficit		(519,499)		(472,000)
		70,551		118,050
	$	**74,731**	**$**	**123,316**

Nature of Business (Note 1)

Approved on behalf of the Board of Directors:

"Lance Morginn" *"Tom Kennedy"*

See accompanying notes to the financial statements

GOLDEN CROSS RESOURCES INC.
Statements of Operations and Deficit
For the Six Month Period Ended March 31, 2010 and 2009

	Three Months Ended March 31, 2010	Three Months Ended March 31, 2009	Six Months Ended March 31, 2010	Six Months Ended March 31, 2009
Expenses				
Transfer agent & filing fees	$ 5,563	$ 6,319	$ 8,530	$ 8,419
Office, rent and general	6,607	10,564	14,296	19,539
Professional fees	9,200	12,116	21,452	12,116
Mineral exploration costs	844	500	3,221	15,412
	(22,214)	(29,499)	(47,499)	(55,486)
Loss For The Period	(22,214)	(29,499)	(47,499)	(55,486)
Deficit, Beginning of Period	(497,285)	(382,177)	(472,000)	(356,190)
Deficit, End of Period	$ (519,499)	$ (411,676)	(519,499)	$ (411,676)
Loss Per Common Share – Basic And Diluted	(0.00)	(0.00)	(0.01)	(0.01)

See accompanying notes to the financial statements

GOLDEN CROSS RESOURCES INC.
Statements of Cash Flows
For the Six Month Period Ended March 31, 2010 and 2009

	Three Months Ended March 31, 2010	Three Months Ended March 31, 2009	Six Months Ended March 31, 2010	Six Months Ended March 31, 2009
Cash Provided By (Used For):				
Operating Activities				
Net loss for the period	$ (22,214)	$ (29,499)	$ (47,499)	$ (55,486)
Change in non-cash working capital items:				
Decrease (Increase) in taxes recoverable	5,420	(1,467)	4,243	(2,607)
Prepaid expenses	750	(2,000)	(750)	(2,000)
Accounts payable and accrued liabilities	(1,316)	570	(1,086)	5,054
	(18,860)	(32,396)	(45,092)	(55,039)
Investing Activities				
Financing Activities				
Increase (Decrease) In Cash	(18,860)	(32,396)	(45,092)	(55,039)
Cash, Beginning Of Period	53,300	36,529	79,532	59,172
Cash, End Of Period	$ 34,440	$ 4,133	$ 34,440	$ 4,133

See accompanying notes to the financial statements

1. NATURE AND CONTINUANCE OF OPERATIONS

Golden Cross Resources Inc. ("Golden Cross" or the "Company") was incorporated in British Columbia under the *Business Corporations Act* on June 20, 2006. The authorized share structure of the Company consists of an unlimited number of common shares and an unlimited number of preferred shares. On June 25, 2008 the Company was listed for trading on the Canadian National Stock Exchange (CNSE) under the symbol GOX.

The Company's principal business plan is to acquire, explore and develop mineral properties and either develop these properties further, or dispose of them when the evaluation is completed (Note 5). At March 31, 2010, the Company is in the exploration stage and has not yet determined whether its mineral property contains mineral reserves that are economically recoverable.

Since its formation on June 20, 2006, management devoted most of its activities to raising funds to explore and develop its mineral property. The recoverability of the amounts shown for the mineral property is dependent upon the existence of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claim, the ability of the Company to obtain necessary financing to complete the exploration and development of the property and upon future profitable production or proceeds from the disposition thereof.

These interim unaudited financial statements have been prepared using Canadian generally accepted accounting principles applicable for a going concern which assumes that the Company will realize its assets and discharge its liabilities in the ordinary course of business. As at March 31, 2010, the Company had working capital of $33,051 (2009 - $14,004) and accumulated deficit of $519,499 (2009 - $411,676) since inception. Its ability to continue as a going concern is dependent upon the ability of the Company to obtain the necessary financing to meet is obligations and repay its liabilities arising from normal business operations when they come due. These financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These interim unaudited financial statements are prepared using Canadian generally accepted accounting principles as summarized below:

(a) Cash and cash equivalents

The Company considers all highly liquid instruments with a maturity of three months or less at the time of issuance to be cash equivalents. As at March 31, 2010 the Company had $34,440 in cash (2009 - $4,113) and $nil in cash equivalents (2009 - $nil).

(b) Mineral properties

The Company capitalizes the acquisition costs of mineral claims subsequent to the determination of the feasibility of mining operations. Mineral claims acquired for share consideration are recorded at the fair value of the shares issued at the date of acquisition. Exploration and development expenses incurred prior to determination of the feasibility of mining operations, periodic option payments and administrative expenditures are expensed as incurred.

The Company is in the process of exploring and developing its mineral property and has not yet determined the amount of reserves available. Management reviews the carrying value of mineral properties on a periodic basis and will recognize impairment in value based on current exploration results, the prospect of further work being carried out by the Company, the assessment of future probability of profitability revenues from the property or from the sale of the property. Amounts shown for properties represents costs incurred net of write-downs and recoveries, and are not intended to represent present or future values.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(c) Capital transactions costs

The Company defers direct and incremental costs incurred in connection with the issuance of share capital and other capital transactions as a non current asset and charges the costs against share capital when the capital transaction is completed or to operations when the capital transaction is abandoned.

(d) Impairment of long-lived assets

Canadian generally accepted accounting principles require that long-lived assets and intangibles to be held and used by the Company, be reviewed for possible impairment, whenever events or changes in circumstances indicated that the carrying amount of an asset may not be recoverable. If changes in circumstances indicate that the carrying amount of an asset that an entity expects to hold and use may not be recoverable, future cash flows expected to result from the use of the asset and its disposition must be estimated. If the undiscounted value of the future cash flows is less than the carrying amount of the asset, impairment is recognized. Management believes there has been no impairment of the company's long-lived assets as at March 31, 2010.

(e) Environmental costs

Environmental expenditures that relate to current operations are expensed or capitalized as appropriate. Expenditures that relate to an existing condition caused by past operations, and which do not contribute to current or future revenue generation, are expensed. Liabilities are recorded when environmental assessments and/or remedial efforts are probable and the costs can be reasonably estimated. Generally, the timing of these accruals coincides with the earlier completion of a feasibility study or the Company's commitment of a plan of action based on the then known facts.

(f) Asset Retirement obligations

An asset retirement obligation is a legal obligation associated with the retirement of tangible long-lived assets that the Company is required to settle. The Company recognizes the fair value of a liability for an asset retirement obligation in the year in which it is incurred and when a reasonable estimate of fair value can be made. The carrying amount of the related long-lived asset is increased by the same amount as the liability.

(g) Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. Actual results may differ from those estimates.

(h) Basic and diluted income per share

Basic income per share is computed by dividing the loss from the period by the weighted average number of common shares outstanding during the period.

Diluted income per share is computed using the "Treasury Stock" method. Under this method, diluted loss per share reflects the dilution that may occur if potentially dilutive securities, warrants or options are exercised or converted to cash. Diluted loss per share on the potential exercise of equity based financial instruments is not presented where anti-dilutive.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(i) Income taxes

The Company uses the asset and liability method of accounting for income taxes whereby future tax assets and liabilities are recognized for the future tax consequences attributable to temporary differences between the financial statement carrying amount of existing assets and liabilities and their respective tax bases. Future tax assets and liabilities are measured using tax rates expected to apply to the taxable income in the years in which those temporary differences are expected to be settled. Due to the uncertainty regarding the Company's future profitability, the future tax benefits of its losses have been fully reserved for and no net tax benefit has been recorded in the financial statements.

(j) Stock-based compensation

The Company recognizes stock-based compensation expense for the estimated fair value of equity-based instruments granted to both employees and non-employees. Compensation costs attributable to stock options or similar equity instruments granted to employees are measured at the fair value at the grant date, and expensed over the expected vesting period. Transactions in which goods or services are received from non-employees in exchange for the issuance of equity instruments are accounted for based on the fair value of the consideration received or the fair value of the equity instruments issued, whichever is more reliably measurable.

As at March 31, 2010, the Company has not awarded any stock options, nor issued any other type of stock based compensation.

(k) Financial instruments

Financial instruments – recognition and measurement

This Section establishes standards for recognizing and measuring financial assets, financial liabilities and non-financial derivatives. All financial instruments are required to be measured at fair value on initial recognition, except for certain related party transactions. Measurement in subsequent periods depends on whether the financial instrument has been classified as held for trading, available for sale, held to maturity, loans and receivables, or other liabilities.

Financial assets and liabilities classified as held for trading are measured at fair value, with gains and losses recognized in net earnings.

Financial assets classified as held to maturity, loans and receivables and financial liabilities (other than those held for trading) are measured at amortized cost using the effective interest method of amortization.

Available for sale financial assets are measured at fair value, with unrealized gains and losses recognized in other comprehensive income. Investments in equity instruments classified as available for sale that do not have a quoted market price in an active market are measured at cost.

The Company has classified its financial instruments as follows:

- Cash and cash equivalents are classified as held for trading.
- Accounts payable and accrued liabilities and accounts payable to related party are classified as other liabilities

The criteria for designating items as held for trading include financial assets that were acquired principally with the intention of generating a profit from price fluctuation. Available for sale assets are all financial assets not classified as either held for trading, accounts receivable, or held to maturity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Financial instruments (continued)

Comprehensive income

Comprehensive income is the change in shareholders' equity during a period from transactions and other events and circumstances from non-owner sources, such as any unrealized gains and losses in financial assets classified as available for sale. In accordance with this new standard, the Company reports a statement of comprehensive income and a new category, accumulated other comprehensive income, is added to the shareholders' equity section of the balance sheet. The Company had no "other comprehensive income or loss" transactions during the period ended March 31, 2010 and no opening or closing balances for "accumulated other comprehensive income or loss".

Hedges

This Section establishes standards for how hedge accounting may be applied. The Company currently does not have any hedges in place, and therefore this standard has no impact on its financial statements.

Financial instruments – disclosure and presentation

(i) Fair value of financial instruments

The Company's financial instruments include cash and cash equivalents, accounts payable and accrued liabilities and accounts payable to related party. The fair values of these financial instruments approximate their carrying values because of their short term nature.

(ii) Credit risk

Credit risk is the risk that one party to a financial instrument will fail to fulfill an obligation and cause the other party to incur a financial loss. The Company's cash and cash equivalents are exposed to credit risk. The Company has assessed the credit risk on its cash and cash equivalents as low as its funds are held in highly rated Canadian financial institutions. As at December 31, 2009, the Company had no financial exposure over the federally insured limit.

(iii) Foreign exchange risk

Foreign exchange risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company does not have material transactions designated in a foreign currency and therefore management considers the foreign exchange risk to be minimal.

(iv) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The Company's cash and cash equivalents are currently held in cash and therefore management considers the interest rate risk to be minimal.

(v) Capital management

The Company's objective in managing its capital, which is comprised of cash and instruments which are capable of being converted to cash, is to safeguard all cash resources by investing in government or bank instruments which can be liquidated promptly and which yield acceptable rates of return, and also to issue from its treasury shares, warrants and options which can be converted to cash. Treasury issuances of shares, options and warrants are part of the Company's capital raising process and are issued when cash is required, ideally under favourable market conditions, and with regard to dilution of the Company's capital structure. The exercise of warrants and options are not under the control of the Company's management. All capital transactions are subject to approval of the Company's directors.

3. NEW ACCOUNTING STANDARDS

Adoption of Significant Accounting Standards

(a) Mining Tax Credits

The Company accounts for accrued tax credits on eligible exploration expenditures as a deduction from its exploration expenditures, which are charged to operations. The exploration tax credits are accrued in the year when the exploration expenditures are incurred and the tax credit is applied for, provided there is reasonable assurance that the tax credit will be realized.

(b) Flow-through shares

Canadian Income Tax Legislation permits an enterprise to issue securities referred to as flow-through shares, whereby the investor can claim the tax deductions arising from the renunciation of the related resource expenditures. When resource expenditures are renounced to the investors and the Company has reasonable assurance that the expenditures will be completed, future income tax liabilities are recognized (renounced expenditures multiplied by the effective tax rate) thereby reducing share capital.

If a company has sufficient unused tax losses and deductions ("losses") to offset all or part of the future income tax liabilities and no future income tax assets have been previously recognized on such losses, a portion of such unrecognized losses (losses multiplied by the effective corporate tax rate) is recorded as income up to the amount of the future income tax liability that was previously recognized on the renounced expenditures.

(c) Share purchase warrants

The Company bi-furcates units consisting of common shares and share purchase warrants using the residual value approach whereby it first measures the common share component of the unit at fair value using market prices as input values and then allocates any residual amount to the warrant component of the unit. The residual value of the warrant component is credited to contributed surplus. When warrants are exercised, the corresponding residual value is transferred from contributed surplus to capital stock.

(d) General Standards of Financial Statement Presentation

In June 2007, the CICA amended this Section to include requirements to assess an entity's ability to continue as a going concern and disclose any material uncertainties that cast doubt on its ability to continue as a going concern. The Company has included the required disclosures recommended by Section 1400 in Note 1 of these financial statements.

(e) Goodwill and Intangible Assets

In February 2008, the CICA issued this new section to replace Section 3062, *Goodwill and Other Intangible Assets* and establish standards for the recognition, measurement and disclosure of goodwill and intangible assets. In addition, the CICA issued amendments to Section 1000, *Financial Statement Concepts* and AcG 11, *Enterprises in the Development Stage* and withdrew Section 3450, *Research and Development Costs*. EIC 27, *Revenues and Expenditures During the Pre-operating Period* is no longer applicable for entities that have adopted CICA 3064. The mandatory effective date is for annual and interim financial statements for years beginning on/after October 1, 2008. The adoption of this standard did not have an impact on these financial statements.

3. NEW ACCOUNTING STANDARDS

Future Accounting Policies

(a) Business Combinations, Consolidated Financial Statements and Non-Controlling Interest

The CICA issued three new accounting standards in January 2009: Section 1582, *Business Combinations,* Section 1601, *Consolidated Financial Statements,* and Section 1602, *Non-Controlling Interests*. These new standards will be effective for fiscal years beginning on or after January 1, 2011. The Company is in the process of evaluating the requirements of the new standards.

Section 1582 replaces section 1581, *Business Combinations*, and establishes standards for accounting for a business combination. It provides the Canadian equivalent to IFRS 3, *Business Combinations*. The section applies prospectively to business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after January 1, 2011. Sections 1601 and 1602 together replace Section 1600, *Consolidated Financial Statements*. Section 1601 establishes standards for the preparation of consolidated financial statements. Section 1601 applies to interim and annual consolidated financial statements relating to fiscal years beginning on or after January 1, 2011. Section 1602 establishes standards for accounting for a non-controlling interest in a subsidiary in consolidated financial statements subsequent to a business combination. It is equivalent to the corresponding provisions of IFRS IAS 27, *Consolidated and Separate Financial Statements,* and applies to interim and annual consolidated financial statements relating to fiscal years beginning on or after January 1, 2011.

(b) International Financial Reporting Standards

In 2006, the Canadian Accounting Standards Board ("AcSB") published a new strategic plan that will significantly affect financial reporting requirements for Canadian companies. The AcSB strategic plan outlines the convergence of Canadian generally accepted accounting principles with IFRS over an expected five year transitional period. In February 2008, the AcSB announced that 2011 is the changeover date for publicly-listed companies to use IFRS, replacing Canada's own generally accepted accounting principles. The date is for interim and annual financial statements relating to fiscal years beginning on or after January 1, 2011. The transition date of October 1, 2011 will require the restatement for comparative purposes of the amounts reported by the Company for the year ended September 30, 2011. While the Company has begun assessing the adoption of IFRS for 2011, the financial reporting impact of the transition to IFRS cannot be reasonably estimated at this time.

4. MINERAL PROPERTY

Holy Cross Claim

Acquisition Costs:	
Common Shares issued	$ 12,500
Balance September 30, 2006	$ 12,500
Cash Payment	25,000
Balance September 30, 2007 and 2008	**$ 37,500**

On September 26, 2006, the Company entered into a property purchase agreement with Aegean Marine Consultants Ltd. ("Aegean") pursuant to which the Company agreed to purchase a 100% interest in the Holy Cross mineral resource property located in the Omineca Mining Division of British Columbia, Canada.

The Company's exploration expenditures during the six months ended March 31, 2010 and 2009 consisted of the following:

	2010	2009
Exploration consulting	$ 2,002	$ 7,955
Line Cutting & survey	-	3,506
Travel	-	3,451
Mapping & reproductions	1,218	500
	$ 3,220	$ 15,411

5. SHARE CAPITAL

a) Authorized:
Unlimited number of common shares, without par value
Unlimited number of preferred shares, without par value

b) Issued:

	NUMBER OF COMMON SHARES	AMOUNT
Balance, September 30, 2007	**12,250,000**	**$ 125,625**
Issued and repurchased and cancelled during the year:		
For cash:		
Repurchase and cancellation of shares previously issued (Note 6 d))	(8,400,000)	(21,000)
Issuance of shares on a private placement	1,942,500	19,425
Issuance of shares on a private placement	1,000,000	100,000
For non-cash:		
Shares donated to the Company and subsequently cancelled (Note 6 e))	(1,850,000)	(4,625)
Exercise of special warrants for no consideration (Note 6 f))	1,594,002	239,100
Balance September 30, 2008	**6,536,502**	**$ 458,525**
Issued during the year:		
For Cash:		
Issuance of shares on a private placement	1,000,000	50,000
Issuance of shares on a private placement	1,620,000	81,000
For non-cash:		
Issued for finders fees	80,000	4,000
Commitment to issue for finders fees	100,000	5,000
Issue Costs		
Cash	-	(4,100)
Non-cash	-	(9,000)
Balance September 30, 2009	**9,336,502**	**$ 585,425**
Balance March 31, 2010	**9,336,502**	**$ 585,425**

5. SHARE CAPITAL (Continued)

Private Placements

On January 31, 2008, the Company completed a private placement and issued 1,000,000 common shares at a price of $0.10 per share for total proceeds of $100,000.

On August 11, 2009, the Company completed a private placement and issued 1,000,000 flow through units at a price of $0.05 per unit for total proceeds of $50,000 with each unit consisting of one flow through share and one non-transferable warrant exercisable for one non-flow through share at an exercise price of $0.05 within one year. The Company paid a finders fee of 100,000 units with each unit consisting of one flow through share and one non-transferable warrant exercisable for one non-flow through share at an exercise price of $0.05 within one year.

On September 25, 2009, the Company completed a private placement and issued 1,620,000 units at a price of $0.05 per unit for total proceeds of $81,000 with each unit consisting of one share and one non-transferable warrant exercisable for a share at an exercise price of $0.05 within one year. The Company paid a finders fee of 80,000 units with each unit consisting of one share and one non-transferable warrant exercisable for one share at an exercise price of $0.05 within one year. The Company also paid a finders fee of cash in the amount of $4,100 to two Officers of the Company.

c) Escrow Shares:

As at March 31, 2010, 671,061of the Company's issued common shares are subject to an escrow agreement. Pursuant to the terms of the escrow agreement, 10% of these shares were released upon the Company's shares being listed for trading on the CNSX stock exchange, on May 29, 2008 and a further 15% of these shares are to be released every 6 months thereafter.

d) Repurchase and Cancellation of Shares and Subsequent Issuance of Shares

In January 2008, the Company repurchased a total of 8,400,000 common shares at $0.0025 per share, including 3,150,000 of the 5,000,000 shares previously issued to Aegean, and all of the 5,250,000 founders' shares previously issued at $0.0025 per share. The repurchased founders' shares included 2,625,000 shares previously issued to related parties at $0.0025 per share. At the same time, the Company also issued a total of 1,942,500 common shares at $0.01 per share, including 971,250 shares to related parties. The Company paid a total of $21,000 for the 8,400,000 shares that it repurchased, and received proceeds of $19,425 for the 1,942,500 shares issued. The net result of these transactions was to reduce the total number of issued and outstanding common shares by 6,457,500.

e) Donation of Shares

On May 29, 2008, Aegean transferred and assigned to the Company, by way of gift, all of the right, title and interest of 1,850,000 common shares. The shares were previously issued on acquisition of the mineral property at $0.0025 per share for a total amount of $4,625. The Company then cancelled these shares.

The donated value of $4,625 was recognized as contributed surplus of the Company. The Company has not otherwise recognized any items of contributed surplus.

5. SHARE CAPITAL (Continued)

f) Special Warrants Issued (continued)

Under an offering memorandum dated November 10, 2006, the Company offered up to 2,000,000 Series A special warrants in the capital of the Company at $0.15 per special warrant. During the year ended September 30, 2007, the Company issued 1,594,002 Series A special warrants at $0.15 per special warrant for gross proceeds of $239,100. Upon the Company's shares being listed for trading on the CNSX stock exchange during fiscal 2008, all of the special warrants were exercised with no further consideration into 1,594,002 common shares of the Company

g) The Company has not granted any stock options to purchase its securities to executive officers, directors, employees, consultants or any other person.

h) Warrants issued:

The changes in share purchase warrants were as follows:

	Underlying Shares	Weighted Average Exercise Price
Warrants outstanding, September 30, 2008 and 2009	-	-
Granted	2,800,000	$0.05
Warrants outstanding, March 31, 2010	2,800,000	$0.05

The summary of share purchase warrants outstanding is as follows:

		Number of Warrants Outstanding	
Expiry Date	Exercise Price	March 31, 2010	March 31, 2009
August 12, 2010	$0.05	1,100,000	1,100,000
September 16, 2010	$0.05	1,700,000	1,700,000

All of the issued warrants outstanding as at March 31, 2010 are for the issuance of non-flow through common shares.

6. CONTRIBUTED SURPLUS

Balance September 30, 2007	$ -
Donated common shares (Note 6(f))	4,625
Balance September 30, 2009 and March 31, 2010	$ 4,625

7. RELATED PARTY TRANSACTIONS AND AMOUNTS OWING

Related party transactions for the six month period and balances that were not otherwise disclosed in the financial statements consisted of the following:

	Mar 31, 2010	Mar 31, 2009
	$	$
The Company paid consulting fees for geological services to a director.	2,002	7,954
The Company paid financial consulting fees to a company controlled by an officer	6,320	-
Amount due to a company controlled by an officer of the Company for financial consulting services	441	-
Paid an amount due a company controlled by an officer	315	-
The Company paid a director for office rent and services	5,000	-

All of the related party transactions, unless otherwise noted, were at the exchange amount between the Company and the related party.

Accounts payable to related parties are non-interest bearing, unsecured and have no terms of repayment.

8. COMMITMENTS AND CONTRACTUAL OBLIGATIONS

The Company has a commitment to renounce $49,000 of qualifying Canadian exploration expenditures to flow through share investors. As at March 31, 2010, these Canadian exploration expenditures have been incurred.

9. RECLASSIFICATIONS

Certain prior year amounts have been reclassified to conform with the current year presentation.

SCHEDULE B: SUPPLEMENTARY INFORMATION

The supplementary information set out below must be provided when not included in Schedule A.

1. Related party transactions

Provide disclosure of all transactions with a Related Person, including those previously disclosed on Form 10. Include in the disclosure the following information about the transactions with Related Persons:

(a) A description of the relationship between the transacting parties. Be as precise as possible in this description of the relationship. Terms such as affiliate, associate or related company without further clarifying details are not sufficient.
(b) A description of the transaction(s), including those for which no amount has been recorded.
(c) The recorded amount of the transactions classified by financial statement category.
(d) The amounts due to or from Related Persons and the terms and conditions relating thereto.
(e) Contractual obligations with Related Persons, separate from other contractual obligations.
(f) Contingencies involving Related Persons, separate from other contingencies.

During the three month period ended March 31, 2010, the Company paid or accrued the following amounts to Related Persons:

	Mar 31/ 10	Mar 31/ 09
Incurred for office services and other related services. to Tom Kennedy, a director of the Company	$ 2,250	Nil
Paid or accrued for financial services to a company controlled by John Morita, an officer of the Company	$ 3,320	Nil
Due to a company controlled by John Morita for financial consulting services	$ 441	Nil

2. Summary of securities issued and options granted during the period.

Provide the following information for the period beginning on the date of the last Listing Statement (Form 2A):

(a) summary of securities issued during the period,

Date of Issue	Type of Security (common shares, convertible debentures, etc.)	Type of Issue (private placement, public offering, exercise of warrants, etc.)	Number	Price	Total Proceeds	Type of Consideration (cash, property, etc.)	Describe relationship of Person with Issuer (indicate if Related Person)	Commission Paid
Sept 25, 2009	Units, each consisting of one share + one warrant	Private Placement	1,620,000	$0.05	$85,000*	Cash	Includes spouse of related person	80,000 units (see below)
Sept 25, 2009	Units, each consisting of one share + one warrant	Private Placement	80,000	$0.05	$0	Finder's fee	n/a	n/a
Oct 13, 2009	Units, each consisting of one share + one warrant	Private Placement	100,000	$0.05	$0	Finder's fee	n/a	n/a

(b) summary of options granted during the period,

Date	Number	Name of Optionee if Related Person and relationship	Generic description of other Optionees	Exercise Price	Expiry Date	Market Price on date of Grant

3. Summary of securities as at the end of the reporting period.

Provide the following information in tabular format as at the end of the reporting period:

(a) description of authorized share capital including number of shares for each class, dividend rates on preferred shares and whether or not cumulative, redemption and conversion provisions,

(b) number and recorded value for shares issued and outstanding,

(c) description of options, warrants and convertible securities outstanding, including number or amount, exercise or conversion price and expiry date, and any recorded value, and

(d) number of shares in each class of shares subject to escrow or pooling agreements or any other restriction on transfer.

Summary of securities as at March 31, 2010:

Authorized share capital:	Unlimited common shares without par value. The common shares do not have any redemption or conversion provisions. Unlimited preferred shares without par value (none issued).
Number and recorded value for shares issued and outstanding:	9,336,502 common shares $585,425
Options, warrants and convertible securities outstanding:	

Number of Warrants Issued and Exercisable	Exercise Price	Expiry Date
1,100,000	$0.05	Aug. 12, 2010
1,700,000	$0.05	Sept. 16, 2010

Number of shares subject to escrow or pooling agreements or any other restriction on transfer	671,064 common shares

4. List the names of the directors and officers, with an indication of the position(s) held, as at the date this report is signed and filed.

Thomas J. Kennedy, CEO, President, Secretary and Director
John Morita, CFO
Lance Morginn, Director
James Chapman, Director

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

Provide Interim MD&A if required by applicable securities legislation.

GOLDEN CROSS RESOURCES INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Six Month Ended March 31, 2010

Contact Information:

Golden Cross Resources Inc.
#804 – 750 West Pender Street
Vancouver, BC
V6C 2T7
Phone: (604) 682-2928
Fax: (604) 685-6905

Contact Person: Tom Kennedy

GOLDEN CROSS RESOURCES INC.
MANAGEMENT DISCUSSION AND ANALYSIS
March 31, 2010

DESCRIPTION OF BUSINESS AND OVERVIEW OF OPERATIONS AND FINANCIAL CONDITION

The following management's discussion and analysis, prepared as of May 28, 2010, should be read together with the un-audited interim financial statements for the six month ended March 31, 2010 and the related notes attached thereto and the audited annual financial statements for the year ended September 30, 2009, and related notes attached thereto, which are prepared in accordance with Canadian generally accepted accounting principles. All amounts are stated in Canadian dollars unless otherwise indicated.

Statements in this report that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties, which could cause actual results to vary considerably from these statements. Readers are cautioned not to put undue reliance on forward-looking statements.

Description of Business

Golden Cross Resources Inc., is primarily engaged in the acquisition and exploration of mineral properties.

On June 25, 2008 the Company was listed for trading on the Canadian National Stock Exchange (CNSX) under the symbol "GOX."

Mineral Properties

Holy Cross Claims, British Columbia

The Company's total acquisition cost for the Holy Cross property is $37,500.

On September 26, 2006, the Company entered into a property purchase agreement with Aegean Marine Consultants Ltd. ("Aegean") pursuant to which the Company agreed to purchase a 100% interest in the Holy Cross mineral resource property located in the Omineca Mining Division of British Columbia, Canada.

The Holy Cross property is located in the Omineca Mining Division of north-central British Columbia, approximately 145 kilometres west of Prince George, BC and 33 kilometres south of the village of Fraser Lake between Bentzi Lake and Holy Cross Mountain. The property initially consisted of a single modified-grid mineral claim totaling 25 cells, or 477.545 hectares, located on National Topographic System map-sheet 093F15W centered at 53 degrees 47.5 minutes North Latitude and 124 degrees 58 minutes West Longitude. Additional claim cells were subsequently located to cover favourable ground and all cells were amalgamated into the current land base covering 2,005.5 Ha. The Company commissioned and received an independent technical report on the Property, in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The "Summary Report on the Holy Cross Property" dated May 22, 2007 and revised September 5, 2007, October 10, 2007 and April 23, 2008, (the "Report") was prepared by J.W. (Bill) Morton, P.Geo. The Report has been filed on the SEDAR website at www.sedar.com.

Holy Cross Claim	
Acquisition Costs:	
Common Shares issued	$ 12,500
Balance September 30, 2006	$ 12,500
Cash Payment	25,000
Balance December 31, 2008 and March 31, 2009	$ 37.500

Performance Summary

The following is a summary of the significant events and transactions that occurred during the three month period ended March 31, 2010:

Results of Operations

The following discussion addresses the operating results and financial condition of the Company for the six month period ended March 31, 2010. The Management Discussion and Analysis should be read in conjunction with the Company's interim unaudited financial statements for the six month period ended March 31, 2010 and the accompanying notes attached thereto.

For the quarter, the Company incurred an operating loss of $22,214 (2009 - $29,499)

For the quarter, the Company had mineral exploration costs incurred on the Company's Holy Cross property of $844 (2009 - $500) consisting of mapping costs of $844.

The Company incurred professional fees in the amount of $9,200 in the quarter (2009 - $12,116), consisting mainly of audit fees and legal services.

The Company incurred transfer agent and regulatory filing fees of $5,563 (2009 - $6,319) for the quarter, consisting mainly of regulatory fees of $3,000 and transfer agent fees.

The Company incurred office and general expenses of $6,607 (2009 - $10,564) a decrease of $3,957 due to reduced administration costs as the company had completed its exploration program..

SUMMARY OF QUARTERLY RESULTS

	Mar 31 2010	Dec 31, 2009	Sept 30, 2009	June 30, 2009	Mar 31, 2009	Dec 31, 2008	Sept 30, 2008	June 30, 2008
Total assets	74,731	98,261	123,316	48,873	61,261	90,189	111,693	133,566
Mineral properties	37,500	37,500	37,500	37,500	37,500	37,500	37,500	32,875
Working capital	33,051	55,265	80,550	6,607	13,974	43,472	69,460	100,691
Shareholders' equity	70,551	92,765	118,050	44,102	51,474	80,972	106,960	133,566
Total Revenue	-	-	-	-	-	-	-	-
Operating expenses	22,214	25,285	52,957	7,367	29,499	25,987	31,231	23,608
Net income (loss)	(22,214)	(25,285)	(52,957)	(7,367)	(29,499)	(25,987)	(31,231)	(23,608)
Basic and diluted income (loss) per share	(0.00)	(0.00)	(0.02)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)

Exploration Program

Holy Cross Claims, British Columbia

During the quarter, the Company had no exploration activities except for geological services for mapping.

There has been no drilling to date on the Holy Cross property.

Title to Mining Properties

Title to mining properties involves certain inherent risks due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the frequently ambiguous conveyancing historically characteristic of many mining properties. The Company has investigated title to its mineral properties and, to the best of its knowledge, title to all of its properties are in good standing.

LIQUIDITY AND CAPITAL RESOURCES

The Company's mineral exploration activities have been funded to date primarily through the issuance of common shares, and the Company expects that it will continue to be able to utilize this source of financing until it develops cash flow from its mining operations. Other than as discussed herein, the Company is not aware of any trends, demands, commitments, events or uncertainties that may result in its liquidity either materially increasing or decreasing at present or in the foreseeable future. Material increases or decreases in the Company's liquidity will be substantially determined by the success or failure of its exploration programs as well as its continued ability to raise capital.

As at March 31, 2010, the Company had working capital of $33,051 compared to a working capital of $13,074 as at March 31, 2009. As at March 31, 2010, the Company had cash of $34,440 compared to cash of $4,133 as at March 31, 2009.

Net cash used in operating activities for the three month period ended March 31, 2010 was $18,860 (2009 - $32,396) consisting primarily of the operating loss for the period of $22,214 (2009 - $29,499) and the changes in non-cash items.

TRANSACTIONS WITH RELATED PARTIES

During the three month period ended March 31, 2010, the Company had the following related party transactions:

	Mar 31/ 10	Mar 31/ 09
Incurred for office services and other related services. to Tom Kennedy, a director of the Company	$ 2,250	Nil
Paid or accrued for financial services to a company controlled by John Morita, an officer of the Company	$ 3,320	Nil
Due to a company controlled by John Morita for financial consulting services	$ 441	Nil

CHANGES IN ACCOUNTING POLICY

The Company accounts for accrued tax credits on eligible exploration expenditures as a deduction from its exploration expenditures, which are charged to operations. The exploration tax credits are accrued in the year when the exploration expenditures are incurred and the tax credit is applied for, provided there is reasonable assurance that the tax credit will be realized.
Flow-through shares

Canadian Income Tax Legislation permits an enterprise to issue securities referred to as flow-through shares, whereby the investor can claim the tax deductions arising from the renunciation of the related resource expenditures. When resource expenditures are renounced to the investors and the Company has reasonable assurance that the expenditures will be completed, future income tax liabilities are recognized (renounced expenditures multiplied by the effective tax rate) thereby reducing share capital.

If a company has sufficient unused tax losses and deductions ("losses") to offset all or part of the future income tax liabilities and no future income tax assets have been previously recognized on such losses, a portion of such unrecognized losses (losses multiplied by the effective corporate tax rate) is recorded as income up to the amount of the future income tax liability that was previously recognized on the renounced expenditures.

Share purchase warrants

The Company bi-furcates units consisting of common shares and share purchase warrants using the residual value approach whereby it first measures the common share component of the unit at fair value using market prices as input values and then allocates any residual amount to the warrant component of the unit. The residual value of the warrant component is credited to contributed surplus. When warrants are exercised, the corresponding residual value is transferred from contributed surplus to capital stock.

General Standards of Financial Statement Presentation

In June 2007, the CICA amended this Section to include requirements to assess an entity's ability to continue as a going concern and disclose any material uncertainties that cast doubt on its ability to continue as a going concern. The Company has included the required disclosures recommended by Section 1400 in Note 1 of these financial statements.

Goodwill and Intangible Assets

In February 2008, the CICA issued this new section to replace Section 3062, *Goodwill and Other Intangible Assets* and establish standards for the recognition, measurement and disclosure of goodwill and intangible assets. In addition, the CICA issued amendments to Section 1000, *Financial Statement Concepts* and AcG 11, *Enterprises in the Development Stage* and withdrew Section 3450, *Research and Development Costs*. EIC 27, *Revenues and Expenditures During the Pre-operating Period* is no longer applicable for entities that have adopted CICA 3064. The mandatory effective date is for annual and interim financial statements for years beginning on/after October 1, 2008. The adoption of this standard did not have an impact on these financial statements.

TRANSITION TO INTERNATIONAL FINANCIAL REPORTING STANDARDS

On February 13, 2008, the Canadian Accounting Standards Board announced that publicly accountable entities will be required to prepare financial statements in accordance with International Financial Reporting Standards ("**IFRS**") for interim and annual financial statements for fiscal years beginning on or after January 1, 2011. Companies will have to provide comparative IFRS information for the previous fiscal year. The Company is assessing the impact of this transition to IFRS on the Company's financial statements and developing an implementation plan.

FINANCIAL INSTRUMENTS

The Company's financial instruments consist of cash, accounts payable and accrued liabilities and accounts payable to related party. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted. due to their short term nature.

OUTSTANDING SHARE DATA

As at February 28, 2010

a) Authorized Capital: Unlimited number of common shares without par value

Unlimited number of preferred shares without par value

b) Issued and outstanding: 9,336,502 common shares with a stated value of $585,425

c) Outstanding incentive stock options - nil

e) Outstanding warrants – 2,800,000

f) Shares in escrow or pooling agreements – 671,061

Outlook

Holy Cross Mineral Claims

Conclusions and Recommendations

Geologic evidence suggests the Holy Cross property has the potential to host a low sulphidation epithermal style gold-silver deposit, based on the geologic setting, style and intensity of mineralization and alteration. As a result of the successful completion of the geophysical surveys additional exploration is warranted to further assess the property. A Phase I program of diamond drilling should target the known coincident geochemical and geophysical anomalies generated by the previous surveys.

Forward Looking Statements

All statements in this report that do not directly and exclusively relate to historical facts constitute forward-looking statements. These statements represent the Company's intentions, plans, expectations and beliefs, and are subject to risks, uncertainties, and other factors of which many are beyond the control of the Company. These factors could cause actual results to differ materially from the Company's expectations. The Company assumes no obligation to update or revise any forward-looking statements, as a result of new information, future events or otherwise.

OFFICERS AND DIRECTORS

Tom Kennedy, CEO, Secretary and Director
John Morita, CFO
Lance Morginn, Director
James Chapman, Director

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated May 28, 2010.

Thomas J. Kennedy
Name of Director or Senior Officer

"Thomas J. Kennedy"
Signature

CEO, Director
Official Capacity

Issuer Details Name of Issuer Golden Cross Resources Inc.	For Quarter Ended Mar. 31, 2010	Date of Report YY/MM/DD 10/05/28
Issuer Address Suite 804 - 750 West Pender St.		
City/Province/Postal Code Vancouver, BC V6C 2T7	Issuer Fax No. (604) 685-6905	Issuer Telephone No. (604) 682-2928
Contact Name Thomas Kennedy	Contact Position CEO, Director	Contact Telephone No. (604) 682-2928
Contact Email Address tomkennedy@shaw.ca	Web Site Address	