

Golden Cross Resources Inc.

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GOLDEN CROSS ANNOUNCES OFFERING OF UNITS

July 20, 2009, Vancouver, B.C.: Golden Cross Resources Inc. (“Golden Cross” or the “Company”) (CNSX: GOX) announces a non-brokered offering of units of the Company’s securities for gross proceeds of up to \$200,000. The offering consists of up to \$125,000 of non-flow-through units and \$75,000 of flow-through units.

The flow-through units (up to 2,500,000) will be priced at \$0.05 per unit and each unit will consist of one flow-through common share and one share purchase warrant. The non-flow-through units (up to 1,500,000) will be priced at \$0.05 per unit and each unit will consist of one non-flow-through common share and one share purchase warrant. Each warrant will entitle the holder to acquire one additional common share at a price of \$0.05 per share for a period of one year after closing of the offering. The gross proceeds from the sale of the flow-through units will be used by the Company for exploration expenses on projects in Canada that qualify as "Canadian exploration expenses" under the *Income Tax Act* (Canada). The non-flow-through proceeds will be used for the Company’s working capital requirements.

The offering may be subject to regulatory approval and all shares and any shares issued on exercise of the warrants are subject to restrictions on transfer for a period of four months from the closing of the private placement.

The Company will pay finder's fees of up to 10% of the value of units sold. The finder’s fees will be payable either in cash or in units at the option of the recipient.

About Golden Cross Resources Inc.

Golden Cross holds a 100% undivided interest in the Holy Cross Property, which consists of a single mineral exploration tenure covering 2,005.5 hectares within the Omineca Mining Division of north central British Columbia. Since acquiring the claim in 2006, the Company has completed two exploration programs consisting of trenching, line cutting and an induced polarization survey to evaluate the potential of the Holy Cross property to host low sulphidation epithermal gold-silver mineralization. The Company intends to conduct further exploration to evaluate the mineralized potential of the property.

The Company’s common shares are listed for trading on the Canadian National Stock Exchange under the trading symbol “GOX”.

For more information, contact Tom Kennedy at Tel. (604) 682-2928 and e-mail tomkennedy@shaw.ca.

On Behalf of the Board of Directors,

Golden Cross Resources Inc.

Per:

“Jim Chapman”

Director

The Canadian National Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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