

Otterburn Closes \$200,000 Non-Brokered Private Placement

July 20, 2010, Vancouver, British Columbia: Otterburn Ventures Inc. (CNSX: OTB) (the “Otterburn”) is pleased to announce that it has closed the non-brokered private placement previously announced on June 24, 2010, raising gross proceeds of \$200,000. The private placement consisted of the issuance of 4,000,000 common shares at a price of \$0.05 per Share.

The securities issued under the private placement are subject to a four month hold period which will expire on November 20, 2010. The net proceeds from the financing will be used for the general working capital.

About Otterburn Ventures Inc. - Otterburn is a British Columbia based small-cap mineral exploration company in the business of exploring and potentially developing precious metal deposits in Canada. Otterburn currently focuses on the development of its Suskwa Claims Group located in the Harold Price Creek Valley, on the North East slope of Blunt Mountain, approximately 55 miles north of Smithers, B.C.

On behalf of the board of directors of Otterburn Ventures Inc.,

“Peter Hughes”

CEO and Director

FOR MORE INFORMATION, PLEASE CONTACT:

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The CNSX does not accept responsibility for the adequacy or accuracy of this release.