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**PRESS RELEASE
FOR IMMEDIATE RELEASE**

CUERVO CLOSES \$150,000 CDN PRIVATE PLACEMENT OF COMMON SHARES

June 3, 2013 – Toronto, ON

Cuervo Resources Inc. (CNSX-FE; FWB-CRR; “Cuervo” or the “Company”) is pleased to report that the private placement of 1,500,000 common shares of the Company at an issue price of \$0.10 CDN per share for aggregate proceeds of \$150,000 CDN has closed.

The private placement of 1,500,000 common shares closed on May 31, 2013 and the shares issued are subject to a four-month hold period from the date of issue.

Cuervo common shares are listed on the Canadian National Stock Exchange (CNSX) and also trade on the Frankfurt Stock Exchange (FWB). Following the closing of the private placement, there are 43,184,750 common shares outstanding (64,559,750 shares on a fully diluted basis).

For further information, please contact Mr. Brian Berner, CEO and a Director of the Company, at 416-203-3957 ext 201 or Mr. Tom Berner, Investor Relations, at 416-203-3957 ext 202. Additional information about Cuervo can be found at the Company’s website at www.cuervoresources.com.

The Canadian National Stock Exchange (CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.