FORM 7

MONTHLY PROGRESS REPORT

| Depart on Pusiness | | | | | |
|--------------------|-------------------------------|--|--|--|--|
| Date: | September 7, 2013 | | | | |
| Number of Ou | itstanding Listed Securities: | 18,606,667 | | | |
| Trading Symb | ol: FAT | | | | |
| Name of CNS | X Issuer: FAR RESU | FAR RESOURCES LID (the "Issuer", "we" or "our"). | | | |

Report on Business

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1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month.

Silver Switchback Property

In August 2012, the Issuer acquired an option on the Silver Switchback property, located in the "Stikine Terrane" in BC. It is midway between Terrace and Smithers, is readily accessible by logging roads from Terrace, is comprised of nine mineral claims covering about 3,125 hectares along the west flank of the Howson Range. The option to purchase is subject to a 3% net smelter return royalty (of which 2% can be bought back).

In May 2013, the Issuer acquired, by staking, additional contiguous ground immediately to the south and southeast of the Silver Switchback Property. The newly acquired claims comprise 5 blocks, (1,451 ha) located south and southeast of the original Silver Switchback property. The claims cover several reported (Minfile) mineral showings, with anomalous values of silver, copper and gold.

Previous work in 1994-1995 included a program of geological and geophysical surveys, prospecting, trenching, and 1,780 metres of diamond drilling in 15 holes on the Main and Discovery zones. This previous work showed the Main zone mineralization is an epithermal vein system, which strikes easterly and dips 15 to 20 degrees to the south. Seven hand trenches were blasted and hand mucked on the Main Zone. Surface sampling by Golden Hemlock (News Release Nov 14, 1994) indicate the best interval of mineralization returning 11.0 metres grading 900 g/t Ag, 0.62 g/t Au and 1.0% Cu. Channel samples taken by the operator yielded values up to 16.5 g/t Au and 1,158 g/t Ag (Property File - Visit Report by Tom Schroeter July, 1995). Five holes were drilled on the Main Zone by Golden Hemlock, comprising 580 metres. The best intercept in hole 95-02 was 0.6 metres, grading 576 g/t Ag and 0.99% Cu, from 14.0 - 14.6 metres.



The Main Zone was sampled in 2006 by Silver Quest Resources Limited (Silver Quest News Release - October 12, 2006). Sample 51671 comprised a chip sample of quartz-carbonate veining over 0.8 metre from an old trench, returning 5.94 g/t Au, 50.7 g/t Ag, 1.23 % Cu, 0.45 %Pb and 0.18 %Zn. Silver Quest sample 51672 comprised a grab sample of quartz-carbonate veining, returning 24.60 g/t Au, 181.5 g/t Ag, 3.84 % Cu, 0.87 % Pb and 0.15 % Zn.

The Discovery zone consists of several parallel veins and a 500 by 200 metre breccia zone believed to be of hydrothermal origin. Assessment reports indicate that the zone has been traced intermittently in bedrock exposures over a strike length of 300 metres. Assessment reports indicate that the mineralogy of this zone differs from the Main Zone in that chalcopyrite, with some minor bornite and some galena and sphalerite are the dominant sulphide minerals. Five hand trenches were blasted and hand mucked on the Discovery zone. Surface sampling by Golden Hemlock (NR Nov 14, 1994) indicate the best interval of mineralization returning 1.0 metre grading 197 g/t Ag, and 5.93 g/t Au. Assessment files report a composite chip sample across a 2 metre section of the structure, comprised of quartz veins in bleached, ankeritic altered rock, assayed up to 9.19 g/t Au. Silver from grab samples assayed up to 356.2 g/t Ag (Assessment Report 17971). Ten holes comprising 1,280 metres were drilled on the Discovery hole. The best intercept reported by Golden Hemlock was in hole 95-06 from 14.3 to 15.2 meters over 0.9 meters of 5.21 g/t Au, 28 g/t Ag and 1.24 % Cu.

The technical information set out in this monthly report is based on publicly available information regarding the Silver Switchback Property but has not been independently verified by the Company due to lack of access to the historical data.

Tchentlo Lake Property

This property consists of two separate claim blocks totaling approximately 2,508 hectares; 244 soil samples were collected from the North Block and 109 soil samples from the South Block. Sampling from the North Block identified an area measuring roughly 400 x 300 metres in size with copper values of greater than 100 ppm, to a maximum of 357 ppm. This target could represent buried porphyry copper-gold mineralization, and warrants further follow-up. On the South Block, detailed sampling confirmed strong arsenic values along with scattered gold and antimony in an area previously identified as a target for shear-hosted gold-silver vein style deposits. Additional work is recommended to identify the bedrock source of this anomaly.

For further information regarding the Issuer please visit the CNSX Disclosure Hall at www.CNSX.ca, or view the Prospectus posted on SEDAR, www.SEDAR.com.



2. Provide a general overview and discussion of the activities of management.

Far planned a summer exploration program on the original Silver Switchback property, and the newly acquired claims will also be visited, assessed and evaluated at this time.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

This does not apply to the Issuer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This does not apply to the Issuer.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

This does not apply to the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This does not apply to the Issuer.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

This does not apply to the Issuer.

8. Describe the acquisition of new customers or loss of customers.

This does not apply to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

This does not apply to the Issuer.



10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This does not apply to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This does not apply to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This does not apply to the Issuer.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This does not apply to the Issuer.

Provide details of any securities issued and options or warrants granted. N/A

| Security | Number Issued | Details of Issuance | Use of Proceeds(1) |
|----------|------------------|---------------------|-----------------------|
| | | | |
| Total: | | | |

15. Provide details of any loans to or by Related Persons.

This does not apply to the Issuer.

16. Provide details of any changes in directors, officers or committee members.

There have been no changes. As at the date of this report the directors and officers of the Issuer are:

- Mr. Keith C. Anderson, Director, President & Chief Executive Officer
- Mr. Leon F. Anderson, Director, Secretary
- Mr. Cyrus Driver, Director, Chief Financial Officer
- Mr. Lindsay Bottomer, Director
- Mr. Allen Morishita, Director

The members of the Audit Committee are:

- Mr. Cyrus Driver, Director, Chief Financial Officer
- Mr. Lindsay Bottomer
- Mr. Allen Morishita



17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

This does not apply to the Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 7, 2013

| Keith Anderson | | | | | |
|------------------------------------|--|--|--|--|--|
| Name of Director or Senior Officer | | | | | |
| /s/ Keith Anderson Signature | | | | | |

<u>Director and CEO</u> Official Capacity

| Issuer Details Name of Issuer FAR RESOURCES LTD. | For Month End August 31, 2013 | Date of Report YY/MM/DD 2013/09/07 | | |
|---|---------------------------------------|---|--|--|
| Issuer Address 302- 1620 West 8 th Avenue | | | | |
| City/Province/Postal Code Vancouver, BC V6J 1V4 | Issuer Fax No. (604) 253-3484 | Issuer Telephone No. (604) 805-5035 | | |
| Contact Name Mr. Keith Anderson | Contact Position Pres/CEO | Contact Telephone No. (604) 805-5035 | | |
| Contact Email Address farresources1@hotmail.com | Web Site Address www.farresources.com | | | |

