FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **FAR RESOURCES LTD** (the "Issuer", "we" or "our").

Trading Symbol: **FAT**

Number of Outstanding Listed Securities: 18,606,667

Date**:** **February 7, 2013**

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month.*

Silver Switchback Property

In January the Issuer maintained its focus on its optioned Silver Switchback project. The project is readily accessible by way of logging roads from Terrace, BC.

On August 20, 2012, the Issuer acquired an option to purchase, subject to a 3% net smelter return royalty (of which 2% can be bought back), a 100% interest in the Silver Switchback property located midway between Terrace and Smithers in central British Columbia along the west flank of the Howson Range, comprised of approximately 3,125 hectares and readily accessible by logging roads from Terrace (the "Silver Switchback Property").

Tchentlo Lake Property

This property consists of two separate claim blocks totaling approximately 2,508 hectares; 244 soil samples were collected from the North Block and 109 soil samples from the South Block. Sampling from the North Block identified an area measuring roughly 400 x 300 metres in size with copper values of greater than 100 ppm, to a maximum of 357 ppm. This target could represent buried porphyry copper-gold mineralization, and warrants further follow-up. On the South Block, detailed sampling confirmed strong arsenic values along with scattered gold and antimony in an area previously identified as a target for shear-hosted gold-silver vein style deposits. Additional work is recommended to identify the bedrock source of this anomaly.

For further information regarding the Issuer please visit the CNSX Disclosure Hall at www.CNSX.ca, or view the Prospectus posted on SEDAR, www.SEDAR.com .

2. *Provide a general overview and discussion of the activities of management.*

Management continues to work toward meeting its exploration goals on the Silver Switchback property as set out in the option agreement; and on investigating other potential properties of merit that may fit management's overall strategic goals.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

This does not apply to the Issuer.

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

This does not apply to the Issuer.

5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

This does not apply to the Issuer.

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced*.

This does not apply to the Issuer.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

There were no acquisitions or dispositions in the previous month.

8. *Describe the acquisition of new customers or loss of customers.*

This does not apply to the Issuer.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.*

This does not apply to the Issuer.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

This does not apply to the Issuer.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

This does not apply to the Issuer.

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*

This does not apply to the Issuer.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

This does not apply to the Issuer.

14. *Provide details of any securities issued and options or warrants granted. N/A*

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Total:			

15. *Provide details of any loans to or by Related Persons.*

This does not apply to the Issuer.

16. *Provide details of any changes in directors, officers or committee members.*

There have been no changes. As at the date of this report the directors and officers of the Issuer are:

- Mr. Keith C. Anderson, Director, President & Chief Executive Officer
- Mr. Leon F. Anderson, Director, Secretary
- Mr. Cyrus Driver, Director, Chief Financial Officer
- Mr. Lindsay Bottomer, Director
- Mr. Allen Morishita, Director

The members of the Audit Committee are:

- Mr. Cyrus Driver, Director, Chief Financial Officer
- Mr. Lindsay Bottomer
- Mr. Allen Morishita

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

This does not apply to the Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 7, 2013

Keith Anderson
Name of Director or Senior Officer

/s/ Keith Anderson
Signature

Director and CEO
Official Capacity

Issuer Details Name of Issuer **FAR RESOURCES LTD.**	For Month End **January 31, 2013**	Date of Report YY/MM/DD **2013/02/07**
Issuer Address **302- 1620 West 8th Avenue**		
City/Province/Postal Code **Vancouver, BC V6J 1V4**	Issuer Fax No. **(604) 253-3484**	Issuer Telephone No. **(604) 805-5035**
Contact Name **Mr. Keith Anderson**	Contact Position **Pres/CEO**	Contact Telephone No. **(604) 805-5035**
Contact Email Address **farresources1@hotmail.com**	Web Site Address *www.farresources.com*	