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FAR RESOURCES LTD.

- Far Resources Ltd. Completes Initial Public Offering and Seeks Approval for Trading on CNSX -

December 8, 2011 - Vancouver, B.C.: Far Resources Ltd. (“**Far**” or the “**Company**”) is pleased to announce that it has completed its initial public offering (the “**IPO**”) and has filed for final approval to begin trading on the Canadian National Stock Exchange (the “**Exchange**”) under the symbol FAT.

With Canaccord Genuity Corp. (“**Canaccord**”) as its agent, the Company has today completed the maximum offering of 4,000,000 common shares at a price of \$0.15 per share for gross proceeds of \$600,000. A cash commission of 8% and agent’s warrants to purchase up to 400,000 common shares of the Company at a price of \$0.15 per share for a period of 24 months has been paid to Canaccord and members of its selling group. Canaccord has also received a corporate finance fee in cash and shares. The net proceeds from the IPO will be used to fund initial exploration of the Company’s Tchentlo Lake Property, a gold/copper prospect in north central British Columbia, and for general operating purposes.

Exchange approval is anticipated for Monday, December 12, 2011, subject to the fulfillment of all of the requirements of the Exchange.

There are currently 17,406,667 shares issued and outstanding (25,006,667 fully diluted).

ON BEHALF OF THE BOARD OF DIRECTORS

Keith C. Anderson
President and Chief Executive Officer

For further information, please contact:
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This news release contains forward-looking statements, which relate to future events or future performance and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. See the cautionary statement “Forward-Looking Statements” and “Risk Factors” in the Company’s prospectus dated October 31, 2011 available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

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