

Freeport Capital Inc. (FAS:CNSX) Announces The Nomination of Two New board members.

MONTREAL, October 31st, 2012- Freeport Capital Inc. (the "Company") a leader on Mobile Credit and PIN Debit payment solutions, is pleased to announce that Mr. Pierre McMaster & Mr. Stephane Boisvert have been elected to its Board of Director at the recent shareholder meeting.

Mr. Pierre McMaster, a serial entrepreneur, has been a significant player in the technology sector. As a private investor in Freeport, he is a partner in a private equity fund, a board member at D-Box Technologies Inc. (DBO:TSX) and at PKWARE, Inc. Mr. MacMaster is also a founding partner and former chairman of Kontron AG (KBC:DE) and Teknor Inc. He brings twenty five years of experience and expertise to the company.

Mr. Stephane Boisvert, is currently COO of a consumer electronics manufacturer. Mr. Boisvert was named in 2000 as one of Canada's Top 40 under 40, he is a former EVP President of Bell Business Markets between 2006 and 2011, and has held senior leadership roles at IBM and Sun Microsystems previously. Mr. Boisvert has a diverse background spanning management, sales, marketing, mergers and acquisitions and more - both nationally and internationally. His combined experience in the Telecom and IT sectors provides a unique strategic perspective and knowledge to assist Freeport in its rapid expansion phase.

About Freeport Capital Inc.

Freeport Capital Inc. (CNSX: FAS) develops an Enterprise Ready Mobile Payment Platform for the leading OS's (IOS, Android, BB and Windows 7). The Corporations holding First Equity Strategy LLC markets itself with the DBA:HybridPay Tech.

Visit www.hybridpaytech.com and click on our corporate video presentation:
<http://www.youtube.com/watch?v=XvZHrck2eag&feature=youtu.be>

The Canadian National Stock Exchange (CNSX) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy. This news release does not constitute a solicitation to buy or sell any securities in the United States

For further information:

Please visit www.freeportcapitalinc.com or contact Mr. Michele Tasillo 514-394-5200. Or consult the CNSX website at www.cnsx.ca