



FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: FREEPORT CAPITAL INC (the “Issuer”).

Trading Symbol: FAS

Number of Outstanding Listed Securities: 10,365,000 Common Shares

Date: April 1st, 2010

REPORT ON BUSINESS

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer continues to progress in the deployment of its middleware software for payment processing solutions. In addition we have commenced receiving RFP's for our services and feel very optimistic on successfully confirming orders. Furthermore Pivotal Payments and the Issuer have completed connectivity which is an important milestone for the Issuer to commence distribution of the HomeAtm devices into the market.

2. Provide a general overview and discussion of the activities of management.

Management was actively engaged in all general administrative and sundry duties of the Corporation.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

In the past month there has been no new products or services developed or offered.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

In the past month there have been no new products or services that have been discontinued.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

During the reporting month, management has continued discussions with two (2) potential partners/customers which discussions are protected by confidentiality covenants and continue to be under evaluation.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

During the reporting month there have been no contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..

No acquisitions by the Issuer or dispositions of the Issuer's assets have occurred during the preceding month.

8. Describe the acquisition of new customers or loss of customers.

During the preceding month the Issuer has not acquired new customers nor has it lost any customers.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

During the preceding month there have been no new developments or effects on intangible products.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

During the preceding month there have been no employee hirings, terminations or lay-offs.

11. Report on any labour disputes and resolutions of those disputes if applicable.

The Issuer was not involved in any labour disputes in the reporting month.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer was a party to one legal proceeding in the reporting month filed on March 11th 2010 in Quebec Court which involves a dispute regarding legal fees charged by Feldman Rolland which are currently being contested with a view to settling the minor dispute.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. *The Issuer did not incur nor pay any indebtedness in the reporting month.*
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	28,000	\$7,000.00 Private Placement	General working capital
Common Shares	36,000	\$9,000.00 Private Placement	General working capital
Common Shares	20,000	\$5,000.00 Private Placement	General working capital
Common Shares	100,000	\$25,000.00 Private Placement	General working capital
Warrants	28,000	Unit private placement-exercisable @ \$0.40 until September 10, 2011	N/A
Warrants	36,000	Unit private placement-exercisable @ \$0.40 until September 10, 2011	N/A
Warrants	20,000	Unit private placement-exercisable @ \$0.40 until September 10, 2011	N/A
Warrants	100,000	Unit private placement-exercisable @ \$0.40 until September 24, 2011	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.
There were no loans to or by Related Persons in the reporting month.
16. Provide details of any changes in directors, officers or committee members.
There were no changes in directors or officers in the reporting month.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated : April 1st 2010

Michele Tasillo
Name of Director or Senior Officer

(s) Michele Tasillo
Signature

Director/CFO
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/D
FREEMPORT CAPITAL INC.	March 1 st 2010	2010/04/01
Issuer Address		
4823, Metropolitan Boulevard, suite 203		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Montreal/Quebec/ H1R 3G6	866-774-2555	(514) 321-2295
Contact Name	Contact Position	Contact Telephone No
Massimo Barone	Manager	(514) 321-2295
Contact Email Address	Web Site Address	
maxbarone@gosmartcard.com	www.freeportcap.com	