



**Ecosse Energy Announces Appointment of Fox-Davies Capital Limited as NOMAD and Broker to the Company for a Proposed AIM Dual Listing**

**Toronto, ON – May 23, 2012**, - Ecosse Energy Corp. (CNSX: ECS) (the “Company”), a company focused on oil and gas exploration and production in Indonesia, announces that it has appointed Fox-Davies Capital Limited (“Fox-Davies”) as its Nominated Advisor (“NOMAD”) and Broker for a proposed Admission to trading of the Company’s shares on the Alternative Investment Market (“AIM”) on the London Stock Exchange in 2012.

Fox-Davies is a financial adviser and stockbroker based in London, England that specialises in advising and raising capital for junior international oil and gas and resources companies. Fox-Davies is regulated by the Financial Services Authority in the UK, is a Member Firm of the London Stock Exchange and is a Nominated Adviser on the Alternative Investment Market.

Alan Morrison, President and CEO of Ecosse Energy Corp. said:

*“We are excited by the appointment of Fox-Davies who will oversee our proposed AIM dual listing in 2012 and advise us on a placing to raise funds to meet our on-going exploration funding requirements on our two exciting production sharing contracts in Indonesia where we have identified a multi-prospect inventory and to also fund expansion into additional Indonesian acreage”*

Daniel Fox-Davies, Chairman and founder of Fox-Davies Capital said:

*“We are delighted to be working with Alan and his technical team out of Jakarta on the AIM dual listing of Ecosse Energy. We believe this exciting portfolio, multi-prospect inventory and high-impact drill-ready targets have the potential to transform the value of Ecosse Energy.”*

**About the Company**

Ecosse Energy Corp. was incorporated under the Canada Business Corporations Act and is a reporting issuer in the Provinces of Alberta, British Columbia, Manitoba, and Ontario. Its wholly owned subsidiaries - Ecosse Energy (Bengkulu) Pty Ltd (“EEB”); a private Australian company – and Ecosse Energy (Manokwari) Ltd (“EEM”); a private BVI company - both operate in Indonesia. EEB owns a 100% working interest in the Bengkulu PSC in Sumatra, Indonesia. The Bengkulu PSC covers 4,101km<sup>2</sup> (1,013,602 acres) and consists of both onshore and offshore portions. EEM owns a 100% working interest in the Manokwari PSC in Papua, Indonesia. The Manokwari PSC covers 3902km<sup>2</sup> (964,417 acres). Both the Bengkulu PSC and the Manokwari PSC are currently in the exploration phase with both PSCs planning to drill onshore wells in 2012.

Further information concerning the Company can be found at [www.sedar.com](http://www.sedar.com) and [www.cnsx.ca](http://www.cnsx.ca).

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*Neither the Canadian National Stock Exchange nor its regulation services provider nor the Alternative Investment Market on the London Stock Exchange accepts responsibility for the adequacy or accuracy of this release.*