

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: VisualVault Corporation (the "Issuer").

Trading Symbol: VVT

Number of Outstanding Listed Securities: 28,133,354

Date: August 5, 2013 for the period ending July 31, 2013

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of July the following additional developments in the Issuer's business were completed:

- a) The Issuer selected "Certive Corporation" as its new name, such name to be approved by shareholders at the upcoming September Annual and Special Meeting of Shareholders.

- b) The Issuer engaged with AppCrest Inc. of San Jose California as strategic advisors to assist the Issuer in finalizing its technology / product roadmap to be integrated with its expanded business development strategies and plans. AppCrest possesses deep domain expertise in business process management software (BPM) solutions and brings a vast ecosystem consisting of highly credential and proven leaders in BPM to the Issuer. Kamran Kheirloom, founder of AppCrest, is a highly respected executive in the BPM space and he, along with AppCrest, will serve as advisors to the Issuer for platform / product and healthcare partnership / alliance strategies. Kamran and John Shackleton, Executive Chairman of the Issuer, have worked together in the past at Viewstar and OpenText.
2. Provide a general overview and discussion of the activities of management.
- a) Management continues to complete its \$9.6mm private placement and to conduct business development initiatives, under its own brand.
- b) Business Development: Deal pipeline continues to be built aggressively by the business development team. Decision makers representing more than 120 hospitals have been engaged, as well as those representing more than 220 care facilities and health centres, to add to the 450 already in the pipeline.
- c) In commercial markets, three US partnerships in our core sectors have been initiated that have the potential to double the user base for the software within the first year.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
- None for the month.
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
- None and not applicable.
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer appointed Byron Capital Markets Ltd as market makers on June 21st 2013, a significant step in the establishment of a viable and supported trading process for the Issuer's securities. Byron will buy and sell the Issuer's shares from within their own resources. The agreement is for a minimum three-month term.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
None.
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
None.
8. Describe the acquisition of new customers or loss of customers.
None.
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
The Issuer intends to establish its own brand consistent with the proposed name change to "Certive Corporation" in September 2013.
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
None.
11. Report on any labour disputes and resolutions of those disputes if applicable.
None and not applicable.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
None and not applicable.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None and not applicable.
14. Provide details of any securities issued and options or warrants granted.
The Issuer has reserved 2,557,000 for options to directors and officers. None have been granted or exercised in the applicable period.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

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(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None and not applicable.

16. Provide details of any changes in directors, officers or committee members.

Effective April 17, 2013, John Shackleton became a director and Executive Chairman of the Board of the Issuer. Jack Saltich, former Chairman, remains a director.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 5, 2013

Brian Cameron CFO
Name of Director or Senior
Officer



Signature
Chief Financial Officer
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		Ending	YY/MM/D
VisualVault Corporation		August 2013	13/08/05
Issuer Address			
7373 E. Doubletree Ranch Road, Suite 200			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Scottsdale Arizona 85254	()	(602) 865-9356	
Contact Name	Contact	Contact Telephone No.	
Brian Cameron	Position	(602) 865-9356	
	CFO		
Contact Email Address	Web Site Address		
bcameron@certive.com	www.certive.com		