

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Canadian Data Preserve, Inc. (the "Issuer").

Trading Symbol: DPC

Number of Outstanding Listed Securities: 15,638,667

Date: August 5, 2012 for the period ending July 31, 2012

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer owns a 10% interest in DataPreserve, Inc. based in Scottsdale Arizona. During the month, the directors elected place the proposed acquisition of the remaining 90% of DataPreserve, Inc. in abeyance.

The Company is however continuing with its plans for reorganization and in particular has called a shareholder's meeting for August 16, 2012 to approve among other matters, the following;

- Subject to receipt of shareholder and regulatory approval, the Company has agreed to consolidate its share capital on a 20:1 basis such that there will be 781,933 common shares outstanding after the consolidation becomes effective. The consolidation must meet the minimum standard requirements including board lot holders and a minimum public float.
- The Company will, upon shareholder and regulatory approval, change its name. Management has selected the name 49 Capital Corporation which name has been included as part of the Information Circular that will be mailed to shareholders on or before July 22, 2012 and will concurrently propose a new slate of directors at the meeting.
- The Company will present to shareholders, management's intention to re-direct the Company's activities to that of an investment company by developing and executing on a plan to raise capital by way of a preferred share offering to accredited investors and to invest its capital in development stage technology enterprises. The plan is in the early stages of development but will include the potential application to the CNSX to list a class of its preferred shares for trading on the Exchange.

2. Provide a general overview and discussion of the activities of management.

Management's activities during the month of July have been focused establishing the business and financial strategy for the Company post the shareholder meeting.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None and not applicable.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**The proposed acquisition as noted above has expired.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None and not applicable.**

8. Describe the acquisition of new customers or loss of customers.

**None and not applicable.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None and not applicable.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**On December 10, 2011, Van Potter became the CEO of the Issuer and Charles Bowen stepped down as CEO to assume the role of Chairman of the Board.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None and not applicable.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None and not applicable.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None and not applicable.**

14. Provide details of any securities issued and options or warrants granted.

**None and not applicable.**

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
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*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**None and not applicable.**

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**None.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: July 5, 2012

Brian Cameron CFO  
Name of Director or Senior  
Officer



Signature  
Chief Financial Officer  
Official Capacity

<b>Issuer Details</b>		For Month	Date of Report
Name of Issuer		End	YY/MM/D
Canadian Data Preserve Inc.		July 2012	12/08/05
Issuer Address			
7373 E. Doubletree Ranch Road, Suite 200			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Scottsdale, Arizona 85258	( )	( 602) 865-9356	
Contact Name	Contact Position	Contact Telephone No.	
Brian Cameron	CFO	(602) 865-9356	
Contact Email Address	Web Site Address		
<a href="mailto:office@cameronandassociates.net">office@cameronandassociates.net</a>			