

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Delon Resources Corp. (the "Issuer").

Trading Symbol: DLN

Number of Outstanding Listed Securities: 11,060,000

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Delon Resources Corp. (the "Issuer") is a junior exploration company and currently holds an option to acquire an undivided 100% interest in the mineral licenses, claims, concessions or reservations situated in the West Harrison Property located in the New Westminster Mining Division of the Province of British Columbia.

2. Provide a general overview and discussion of the activities of management.

In November 2012, management primarily focused on signing the amendment to certain terms of the binding letter agreement (the “Agreement”) previously announced in the joint press release dated October 19, 2012, pursuant to which the Issuer will acquire all of the issued and outstanding securities of Gener8 Digital Media Corp. (“Gener8”) (the “Transaction”).

Pursuant to the terms of the amended and restated letter agreement: (i) the Issuer will issue 22,500,000 common shares of the Issuer to Gener8 shareholders to acquire all of the issued and outstanding common shares of Gener8; (ii) Gener8 will make an offer to its existing holders of share purchase warrants to reduce the exercise price of its outstanding warrants to purchase common shares of Gener8 to \$0.08 prior to the closing of the Transaction; (iii) the concurrent financing will be made by way of a subscription receipt financing for minimum gross proceeds of \$5 million on the terms described below. The increased number of shares to be issued by the Issuer (from 20 million to 22.5 million) reflects the additional value expected to be realized by the Issuer from the exercise of outstanding Gener8 share purchase warrants (excluding broker warrants) and the business activities of Gener8 to the time of the closing of the Transaction. The exercise of outstanding Gener8 warrants is expected to result in additional funds that will be available to the Gener8 business and a significantly less dilutive capital structure going forward for the combined company.

The private placement to be completed concurrently with the Transaction by the Issuer, will now consist of a minimum \$5 million private placement of subscription receipts (“Subscription Receipt”) at a price of \$0.60 per Subscription Receipt. Each Subscription Receipt will be deemed to be exchanged upon completion of the Transaction, without payment of additional consideration, for one post-consolidated common share of the Issuer and one-half of one transferable common share purchase warrant, with each whole warrant entitling the holder to acquire an additional post-consolidated common share of the Issuer for a period of 36 months from closing of the Transaction at a price of \$0.80 per share. Subject to the applicable rules, regulations and securities laws, the Issuer expects to pay finder’s fees on the concurrent financing equal to 8% cash and 8% warrants on gross proceeds of the financing.

All other material terms and conditions of the Agreement remain the same. The completion of the Transaction is subject to a number of additional conditions, including, but not limited to, the execution of a definitive

agreement, completion of satisfactory due diligence, approval of the Transaction by the board of directors and, if applicable, shareholders of each of the Issuer and Gener8, the completion of the concurrent financing for minimum gross proceeds of \$5,000,000, completion of the consolidation, and the approval of the CNSX. There can be no assurance that the Transaction will be completed as proposed, or at all and trading in the Issuer's securities should be considered highly speculative.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer did not commence any drilling or exploration programs in November 2012.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No drilling, exploration or production programs were amended or abandoned during the month of November 2012.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable for the preceding month.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the preceding month.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable for the preceding month.

8. Describe the acquisition of new customers or loss of customers.

Not applicable for the preceding month.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance			Use of Proceeds ⁽¹⁾
		Name of Party	Exercise Price	Grant Date	
N/A	N/A	N/A	N/A	N/A	N/A
No share, option or warrant issued in November 2012.					

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

- a. All of the properties on which the Issuer will own or on which the Issuer will have an option to earn an interest will be in the exploration stage only and will be without known bodies of commercial ore or minerals. Development of the any of the properties will only follow upon obtaining satisfactory results of property assessment.
- b. Mineral exploration and development involves a high degree of risk and few properties which are explored are ultimately developed into producing mines. There is no assurance that the Issuer's exploration and development activities will result in any discoveries of commercial bodies or ore or minerals. The long-term profitability of the Issuer's operations will be in part directly related to the cost and success of its exploration and subsequent evaluation programs, which may be affected by a number of factors. These include the particular attributes of the mineral deposit including the quantity and quality of the ore, proximity to or cost to develop infrastructure for extraction, financing costs, mineral prices and the competitive nature of the industry.
- c. Governmental regulations including those relating to prices, taxes, royalties, land tenure and use, the environment and the importing and exporting of minerals are of key importance to the Issuer. The effects of these factors cannot be accurately predicted, but any combination of them may result in the Issuer not receiving an adequate return on invested capital.

- d. Substantial expenditures are also required to establish reserves, to develop processes to extract the resources and, in the case of new properties, to develop the extraction and processing facilities and infrastructure at any site chosen for extraction. In the absence of cash flow from operations, the Issuer relies on capital markets and joint venture partners to fund its exploration and evaluation activities. There can be no assurance that adequate funding will be available for these purposes when required.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 5, 2012.

Savio Chiu
Name of Director or Senior
Officer

"Savio Chiu"
Signature
CFO & Corporate Secretary
Official Capacity

Issuer Details Name of Issuer Delon Resources Corp.	For Month End November 30, 2012	Date of Report YY/MM/DD 12/12/05
Issuer Address 1980 – 1075 West Georgia Street		
City/Province/Postal Code Vancouver, BC V6E 3C8	Issuer Fax No. (778) 329-9361	Issuer Telephone No. (604) 688-9588
Contact Name Savio Chiu	Contact Position CFO & Corporate Secretary	Contact Telephone No. (604) 688-9588
Contact Email Address savio.chiu@barongroupintl.com	Web Site Address N/A	