

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Debut Diamonds Inc.** (the "Issuer").

Trading Symbol: **DDI**

Number of Outstanding Listed Securities: **54,790,934**

Date: **April 3, 2013**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company continued its work program at the Timmins South Gold Property.

Analysis of data received from laboratory geochemical analysis of glacial till samples retrieved from Canada Chrome Corporations proposed Rail Corridor is ongoing.

Consultation with Marten Falls First Nation for an agreement to permit exploration work in the northern area of the Nakina Project is still ongoing.

Consultation with Attawapiskat First Nation for renewal of the company's MacFadyen Kimberlites Exploration Agreement is ongoing. The MacFadyen project is adjacent to the Victor Diamond mine.

2. Provide a general overview and discussion of the activities of management.

Regular activities of management.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Phase 1 diamond drill program continued on the Timmins South Property. Five holes were drilled for a total of 880 m on the Beavertail claim block, part of the Timmins South Property optioned from Fletcher Nickel Inc. Drilling targeted an 800 m long structural corridor with numerous chargeability anomalies associated with anomalous bedrock grab samples.

A spring prospecting program is scheduled to commence in May that will follow up on assay results obtained from the 2012 fall prospecting program that returned values of up to 5.56 g/t gold in an area of very little outcrop exposure. Selective IP and magnetometer surveys will be integrated with the prospecting results to delineate future diamond drill targets.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or if

the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**

8. Describe the acquisition of new customers or loss of customers. **N/A**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**
11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted. **N/A**
15. Provide details of any loans to or by Related Persons.

The Company continues to receive advances from KWG Resources Inc., its former parent, to fund administrative activities. There are no terms of repayment for these amounts and they will be repaid when the Company has sufficient cash flow to do so.

16. Provide details of any changes in directors, officers or committee members. **N/A**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Management has not identified any trends that would affect the issuer for the time being.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **April 3, 2013**

Sarah Marriott

Name of Director or Senior Officer

"S. Marriott"

Signature

Chief Administrative Officer

Official Capacity

Issuer Details

Name of Issuer Debut Diamonds Inc.	For Month End March 31, 2013	Date of Report 03/04/13
Issuer Address 141 Adelaide Street West, Suite 420		
City/Province/Postal Code Toronto, ON M5H 3L5	Issuer Fax No. (416) 644-0592	Issuer Telephone No. (416) 642-3575
Contact Name Sarah Marriott	Contact Position CAO	Contact Telephone No. (416) 642-3575
Contact Email Address shms@kwgresources.com	Web Site Address www.DebutDiamonds.com	