

FORM 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: Copper Reef Mining Corporation (the "Issuer").

Trading Symbol: CZC

Number of Outstanding Listed Securities 110,571,300 Common Shares

Date: August 2, 1, 2013

Report on Business

1. General Overview:

Copper Reef is a Canadian junior mineral exploration company with a specific focus on mineral properties in Northwest Manitoba and Northeast Saskatchewan, Canada. All of the Company's properties are currently at the exploration stage. The Company has no long-term debt and has assembled a portfolio of base metal and precious metal prospects, including strategic locations in the both Manitoba and Saskatchewan.

2. Management Activities:

The issuer has been dealing with potential Joint Venture partners, and discussion with other parties on potential business transactions.

3. New exploration started or completed, properties acquired.

4. Exploration changes and terminations:

Copper Reef is focusing on both its gold and base metal assets in both Manitoba and Saskatchewan.

On June 24, 2013, the Company announced the results from this spring's drilling of the Parres vein on its Otter Lake Property that straddles highway 10 and is located approximately 30 km south of Flin Flon, Manitoba.

A total of eight HQ sized drill holes were drilled into the vein. The intersections confirmed the high grade gold and silver nature of the veins from surface sampling. Two steeply dipping drill holes, drilled by a previous operator, had failed to intersect the vein as did two of Copper Reef's holes. We understand that this was due to a change in the dip of the vein, from steeply south to steeply north. Reported below are the assay results. True width is approximately 80-85% of width intersected. To see the full release to to www.Sedar.com.

A modest program was initiated last year with a prospecting and mapping survey to assess the Otter Lake Property, one of Copper Reef's three main gold properties and the least tested. This program was expanded this winter with a larger grid and with geophysical surveys along the main structures and extensions of known veins. With a modest budget this spring, the Company followed up the high grade sampling results of the Parres vein from last summer to test the vein with drilling. The Parres vein, which averaged one meter wide, true width was only mineralized along its southern sheared flank (pay zone) over a width of 0.2 to 0.75 m. Although grades were very high in gold and silver, the widths remain narrow at this particular site. Four other known gold structures exist on the property as well as a number of prospects and recently discovered

showings. Presently Copper Reef is in the middle of this summer's prospecting and mapping program to ground truth anomalies and structures outlined by this past winter's geophysical surveys. This should develop new targets and hopefully a discovery. If not, Copper Reef will return to its North Star-Gold Rock property where we have higher grade and better widths to expand upon.

There are no updates and the Company is continuing with the mapping and prospecting. Copper Reef received approval for a Manitoba Government grant of \$65,987 for work being carried out on this property this year.

5. **New Contracts and/or Joint Ventures entered into:** N/A
6. **Contract Expirations/terminations:** N/A
7. **Acquisitions or dispositions:** N/A
8. **This section does not apply to Copper Reef Mining Corporation:** N/A
9. **This section does not apply to Copper Reef Mining Corporation:** N/A
10. **New hires, and layoffs:** No new hires or Layoffs
11. **Labour disputes in progress and resolution of same:** None
12. **Litigation:** No legal proceedings have been filed against the Issuer
13. **Indebtedness incurred or repaid** N/A

14. Provide details of any securities issued and options or warrants granted. N/A

| Security | Number Issued | Details of Issuance | Use of Proceeds ⁽¹⁾ |
|---|---------------|---------------------|--------------------------------|
| | | | |
| ⁽¹⁾ State aggregate proceeds and intended allocation of proceeds | | | |

15. **Loans to Related Persons** Nil
16. **Committee Changes, Directorship changes:** N/A
17. **Market Matters:**

Market conditions for both gold and base metals appear that they will continue to be strong.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of

- Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 2, 2013

Stephen L. Masson
 Name of Director or Senior
 Officer
 “signed”
 Chief Executive Officer

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| <i>Issuer Details</i> Name of Issuer Copper Reef Mining Corporation | For Month End JULY 31, 2013 | Date of Report YY/MM/D 2013-08-02 |
| Issuer Address Box 306, 12 Mitchell Rd. | | |
| City/Province/Postal Code Flin Flon, Manitoba R8A 1N1 | Issuer Fax No. 204-687-4762 | Issuer Telephone No. 204-687-3500 |
| Contact Name Stephen L. Masson | Contact Position CEO | Contact Telephone No. As above |