

FORM 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: Copper Reef Mining Corporation (the "Issuer").

Trading Symbol: CZC

Number of Outstanding Listed Securities 97,754,634 Common Shares

Date: September 8, 2011

Report on Business

1. General Overview:

Copper Reef is a Canadian junior mineral exploration company with a specific focus on mineral properties in Northwest Manitoba and Northeast Saskatchewan, Canada. All of the Company's properties are currently at the exploration stage. The Company has no long-term debt and has assembled a portfolio of base metal and precious metal prospects, including strategic locations in the both Manitoba and Saskatchewan.

2. Management Activities:

The issuer has been dealing with potential Joint Ventures, raising separate funds for drilling: of the, Hanson Lake Property in Saskatchewan: Smelter Claims and other Properties in Manitoba and discussion with other parties on potential business transactions.

3. New exploration started or completed, properties acquired. N/A

4. Exploration changes and terminations:

Copper Reef is currently focusing on its base metal assets in both Manitoba and Saskatchewan. A new drill program has started on the Smelter claim just north of HudBay Mineral's 777 mine, as per our February 3 and January press releases and zone drilling has resumed on Copper Reef's 100% owned Hanson Lake Property in Saskatchewan.

5. New Contracts and/or Joint Ventures entered into: N/A

6. Contract Expirations/terminations: N/A

7. Acquisitions or dispositions: N/A

8. This section does not apply to Copper Reef Mining Corporation: N/A

[Describe the acquisition of new customers or loss of customers.]

9. **This section does not apply to Copper Reef Mining Corporation:** N/A
[Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.]
10. **New hires, and layoffs:** No new hires or Layoffs
[Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.]
11. **Labour disputes in progress and resolution of same:** None
[Report on any labour disputes and resolutions of those disputes if applicable.]
12. **Litigation:**
- No legal proceedings have been filed against the Issuer
13. **Indebtedness incurred or repaid** N/A
[Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.]

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
⁽¹⁾ State aggregate proceeds and intended allocation of proceeds			\$249,975

15. **Loans to Related Persons** Nil
[Provide details of any loans to or by Related Persons.]
16. **Committee Changes, Directorship changes:** No changes to the Board of Directors.
17. **Market Matters:**
- Market conditions for both gold and base metals appear that they will continue to be strong.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer

which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: September 8, 2011

Stephen L. Masson
Name of Director or Senior
Officer
“signed”
Chief Executive Officer

<i>Issuer Details</i> Name of Issuer Copper Reef Mining Corporation	For Month End AUGUST, 2011	Date of Report YY/MM/D 2011-09-08
Issuer Address Box 306, 12 Mitchell Rd.		
City/Province/Postal Code Flin Flon, Manitoba R8A 1N1	Issuer Fax No. 204-687-4762	Issuer Telephone No. 204-687-3500
Contact Name Stephen L. Masson	Contact Position CEO	Contact Telephone No. As above