



NR-12-15

Carbon Friendly Announces Extension of Warrants

Vancouver, BC, Canada –August 28, 2012 – Carbon Friendly Solutions Inc. (CNSX: CFQ) (“CFS” or the “Company”) announces that it has extended the expiry date of 2,072,500 outstanding common share purchase warrants issued as part of a private placement on August 29, 2008 (the “Warrants”). Presently scheduled to expire on August 29, 2012, the expiry date has been extended to August 29, 2013, being the maximum five year term from the date of issuance. The exercise price for the Warrants is unchanged at \$0.75 per common share. The Warrants were issued as part of a private placement of 4,145,000 Units at a price of \$0.50 per unit, with each unit consisting of one common share and one-half share purchase warrant. No Warrants have been exercised to date.

About Carbon Friendly Solutions

Carbon Friendly Solutions Inc., through its subsidiaries **MicroCoal Inc.** (“MCI”) (Denver, CO, USA), **Global CO2 Reduction Inc.** (Vancouver, BC) and **Carbiopel S.A.** (Lezajsk, Poland); is focused on the development of clean energy technology, renewable energy and forestry projects.

On behalf of the Board of Directors
Carbon Friendly Solutions Inc.

“Slawek Smulewicz”
CEO and Director

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Forward Looking Statements

This news release contains “forward-looking information” within the meaning of the Canadian securities laws. Forward looking information is generally identifiable by use of the words “believes,” “may,” “plans,” “will,” “anticipates,” “intends,” “budgets,” “could,” “estimates,” “expects,” “forecasts,” “projects” “approximately,” “proposed” and similar expressions, and the negative of such expressions. Forward-looking information in this news release includes statements about Carbon Friendly’s prospective business relationship, the development of Carbon Offsets through forestry projects, MicroCoal’s technology, Carbiopel’s projections and business model, technology development and future roll-out plans.

In connection with the forward-looking information contained in this news release, Carbon Friendly has made numerous assumptions, regarding, among other things, our MicroCoal’s patented technology and future sales. While Carbon Friendly considers these assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies.

Additionally, there are known and unknown risk factors, which could cause MicroCoal’s actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Known risk factors include, among others: the size and the growth of the market for the MicroCoal technology is uncertain; future sales of MicroCoal technology may not materialize; the technology may not work on a specific type of coal and its economic or environmental benefits may not be realized in full, the substantial investment of capital that may be required for a Build Own Operate Model; limitations imposed by our financing abilities; difficulties entering international markets, and sovereign risk.

A more complete discussion of the risks and uncertainties is disclosed in Carbon Friendly’s continuous disclosure filings with Canadian securities regulatory authorities at www.sedar.com. All forward-looking information herein is qualified in its entirety by this cautionary statement, and Carbon Friendly disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law. Neither CNSX nor its Regulation Services Provider (as that term is defined in the policies of the CNSX) accepts responsibility for the adequacy or accuracy of the release.