

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNSX Issuer Carbon Friendly Solutions Inc. (the "Issuer")

Trading Symbol: CFQ

Date: February 11, 2011

1. New Options Granted:

Date of Grant: February 8 2011

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Stan Lis	Director/ Officer	Yes	270,000	\$0.20	8 –Feb-16	---
Slawomir Smulewicz	Director/ Officer	Yes	300,000	\$0.20	8 –Feb-16	---
Ben Zion Livneh	Director	Yes	225,000	\$0.20	8 –Feb-16	---
Ian Hume	Director	Yes	150,000	\$0.20	8 –Feb-16	---
William Hudson	Director	Yes	150,000	\$0.20	8 –Feb-16	---
Basil Smidt	Officer	Yes	225,000	\$0.20	8 –Feb-16	---
Ping Shen	Officer	Yes	200,000	\$0.20	8 –Feb-16	---
Slawomir Strojnowski	Employee	No	80,000	\$0.20	8 –Feb-16	---
Wojciech Dlugozima	Employee	No	40,000	\$0.20	8 –Feb-16	---
Ivana Novysedlakova	Employee	No	31,620	\$0.20	8 –Feb-16	---
André Alves	Employee	No	40,000	\$0.20	8 –Feb-16	---
Michael Wilson	Consultant	No	350,000	\$0.20	8 –Feb-16	---
Steve Voepel	Consultant	No	140,000	\$0.20	8 –Feb-16	---
Rocco Guarnaccia	Consultant	No	120,000	\$0.20	8 –Feb-16	---

Total Number of optioned shares proposed for acceptance: 2,321,620

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Stan Lis	300,000	\$0.23	6-Oct-08	6-Oct-13
Slawomir Smulewicz	280,000	\$0.23	6-Oct-08	6-Oct-13
Marcin Roszczyk	100,000	\$0.23	6-Oct-08	6-Oct-13
John Reynolds	125,000	\$0.23	6-Oct-08	6-Oct-13
Bruce Blackwell	25,000	\$0.23	6-Oct-08	6-Oct-13
Tony Harrison	25,000	\$0.23	6-Oct-08	6-Oct-13
Stan Lis	175,000	\$0.36	16-Dec-09	16-Dec-14
Slawomir Smulewicz	175,000	\$0.36	16-Dec-09	16-Dec-14
John Reynolds	75,000	\$0.36	16-Dec-09	16-Dec-14
Ping Shen	50,000	\$0.36	16-Dec-09	16-Dec-14
Slawek Strojnowski	75,000	\$0.36	16-Dec-09	16-Dec-14
Wojtek Dlugozima	25,000	\$0.36	16-Dec-09	16-Dec-14
Steve Voepel	100,000	\$0.36	16-Dec-09	16-Dec-14

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

The Issuer 2009 Stock Option Plan has been re-adopted and re-approved on the Annual General Meeting of Issuer held on the 29th day of December 2010.

- (b) State the date of the news release announcing the grant of options.

February 11, 2011.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

38,711,205

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

1) New options – 6.03%

2) Presently outstanding options – 3.97%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

NIL

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

- 1 The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2 As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3 The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4 All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **February 11, 2011**

Stan Lis

Name of Director or Senior Officer



Signature

Chief Executive Officer

Official Capacity