

News Release

BROOKFIELD NEW HORIZONS INCOME FUND ANNOUNCES QUARTERLY DISTRIBUTION

TORONTO, June 22, 2011 – Brookfield New Horizons Income Fund (CNSX: BIF.UN) announces a distribution of C\$0.20 per unit for the quarter ending June 30, 2011. The distribution will be paid on or before July 22, 2011 to holders of record on June 30, 2011.

* * * * *

***Brookfield New Horizons Income Fund** (the “Fund”) seeks to provide holders of units with a source of tax-advantaged income by obtaining exposure to a portfolio that includes, but is not limited to, investments in high yield corporate debt and publicly-listed securities in infrastructure and real estate companies globally. An affiliate of Brookfield Asset Management Inc. is the manager and investment manager of the Fund.*

***Brookfield Asset Management** is focused on property, power and infrastructure assets and has over \$150 billion of assets under management. The company’s common shares are listed on the New York and Toronto Stock Exchanges under the symbol BAM and on Euronext under the symbol BAMA.*

For more information, please visit www.brookfieldim.com or contact:

Andrew Willis
SVP, Communications & Media
Tel: (416) 369-8236 Fax: (416) 363-2856
Email: andrew.willis@brookfield.com