

## CNSX - FORM 7

### MONTHLY PROGRESS REPORT – March 2010

Name of CSNX: **Bird River Mines Inc.** ( the” Issuer”)

Trading Symbol: **BDR**

Number of Outstanding Listed Securities: **9,470,558**

Date: **April 6, 2010**

#### **1. General Overview and Discussion**

Bird River Mines Inc. (BRMI) is a Winnipeg based resource exploration company that formerly owned a Manitoba mining property named the Ore Fault. On August 19, 2008 BRMI completed the sale of the Ore Fault Property to Marathon PGM Corporation for a final cash payment of \$1,450,000. BRMI retains a 1% net smelter royalty in the Property.

BRMI presently holds a Quarry Lease, located 85 km southwest of Winnipeg near Miami, Manitoba. The 8 hectare lease hosts a narrow bed of bentonite. The Company also engages in secondary activities, from time to time, involving the purchase or acquisition of certain industrial minerals – typically diatomaceous earth and bentonite – for distribution and re-sale or for use in an abandoned water well sealing operation. Additionally, the company has a four percent net interest in three producing oil wells in southwestern Manitoba.

Bird River Mines Inc.’s board of directors, officers and committee members are as follows; Nelson Shodine, President & CEO, Jon Bridgman, CFO, Ed Thompson, Secretary Treasurer, Mel de Quadros, Director and Shane Shodine, Director. The Audit and Compensation Committee is comprised of Ed Thompson and Mel de Quadros.

The 2009 Annual General & Special Shareholder’s meeting was held December 14, 2009 in Winnipeg, Manitoba. At the meeting the following five directors were elected for the ensuing year; Nelson Shodine, Jon Bridgman, Med de Quadros, Ed Thompson and Shane Shodine.

#### **2. Activities of Management**

Management continues to review business opportunities while monitoring business climate and economic conditions. The company’s abandoned water well sealing service was requested to seal two indoor wells for Government of Manitoba during the month of February. The Company’s oil and gas joint venture with Antler River Resources are now in production. The three wells drilled are located near the towns of Sinclair and Pierson in south western Manitoba. Bird River Mines Inc. has a 5% gross interest (4% net) in the wells. The third well was drilled in the first week of December 2009. It is a vertical oil well which is now on pump.



### **3. New Exploration Activities**

During the month of March, 2010 the Company did not enter into any new resource exploration activities.

### **4. Exploration Activities – Amended or Abandoned**

Bird River Mines Inc. sold its mining property the “Ore Fault” in the summer of 2008. BRMI retained a 1.0% net smelter return royalty (the “NSR”) on all minerals and metals extracted from the Ore Fault Property.

### **5. New Business Relationships**

Bird River Mines Inc. did not enter into any new business relationships during March 2010.

### **6. Expiry or Termination of Contracts or Financing Agreements**

No contracts or financing agreements expired, terminated or cancelled during March 2010.

### **7. Acquisition or Disposition of Assets**

During the month of March 2010 the Company did not acquire or dispose of any assets.

### **8. Acquisition or Loss of Customers**

During March 2010, BRMI did not acquire or lose any material customers.

### **9. New Developments or Effects on Intangible Assets**

During March 2010, there were no new developments or effects on BRMI intangible assets.

### **10. Employee Hirings and Terminations**

During March 2010, BRMI did not hire, terminate or lay off any employees.

### **11. Labour Disputes and Resolutions**

Not applicable.

### **12. Legal Proceedings**

BRMI is not currently party to any material legal proceedings.

### **13. Indebtedness Incurred or Repaid**

During March 2010, BRMI did not incur nor repay any indebtedness



#### 14. Securities Issued and Options or Warrants Granted

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

#### 15. Loans to or by Related Parties

BRMI does not have any loans to or by Related Parties.

#### 16. Changes in Officers, Directors or Committee Members

Bird River Mines Inc. held its 2009 Annual and Special General Shareholders Meeting in Winnipeg, Manitoba December 14, 2009. At the meeting the shareholders elected the following five directors for the ensuing year; Nelson Shodine, Jon Bridgman, Med de Quadros, Ed Thompson and Shane Shodine. On January 27, 2010 a meeting of the Board of Directors was held at which the board approved the company officers and members and the audit & compensation committee as follows; Nelson Shodine, President & CEO, Jon Bridgman, CFO, Ed Thompson, Secretary Treasurer. The Audit and Compensation Committee is comprised of Ed Thompson and Mel de Quadros.

#### 17. Trends Impacting the Company

Mineral exploration is a speculative venture. There is no certainty that expenditure on exploration and development will result in the discovery of an economic ore body. At the present time, the Company does not hold any interest in a mining property in production. The Company's viability and potential success lie in its ability to develop, permit, exploit and generate revenue out of mineral deposits. Revenues, profitability and cash flow from any future mining operations involving the Company will be influenced by precious and/or base metal prices and by the relationship of such prices to production costs. Such prices have fluctuated widely and are affected by numerous factors beyond the Company's control.

The Company has limited financial resources and there is no assurance that additional funding will be available to it for further exploration and development of its projects or to fulfill its obligations under applicable agreements. There can be no assurance that the Company will be able to obtain adequate financing in the future or that the terms of such financing will be favourable. Failure to obtain such additional financing could result in delay or indefinite postponement of further exploration and development of the property interests of the Company with the possible dilution or loss of such interests.

BRMI is very dependent upon the personal efforts and commitment of its existing management who are not full-time employees of the Company. To the extent that management's services would be unavailable for any reason, the Company's operations could be disrupted. The Company may retain the services of outside consultants from time to time.



## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 6, 2010.

“Nelson Shodine”

Nelson Shodine  
President & Director

<b>Issuer Details</b> Name of Issuer  Bird River Mines Inc.	For Month End  March 2010	Date of Report YY/MM/D  2010/04/06
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City/Province/Postal Code Winnipeg, Manitoba R2X 0C2	Issuer Fax No. (204) 589-2848	Issuer Telephone No. (204) 589-2848
Contact Name Nelson Shodine	Contact Position President	Contact Telephone No. (204) 589-2848
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