

# AXIOS

## Mobile Assets

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### **Axios Mobile Assets Enters into Letter of Intent with national pallet management company.**

**NORTH YORK, Ontario**, November 10, 2010 – Axios Mobile Assets Corporation (CNSX: AXA) today announced it has signed a letter of intent to supply its green logistics solution to a U.S. based national pallet management company. Under a confidential supply arrangement, Axios will provide its bio-resin pallets equipped with the Axios proprietary software and RFID tags for pilot programs with several of the pallet management company's current customers in the U.S. market.

Axios composite pallets are engineered from recyclable soy-based resin and provide a stronger, lighter and more cost-effective distribution solution than traditional wood and plastic pallets. Due to the nature of the material, they also offer a cleaner solution for the marketplace, as the material prevents rot, mold and mildew growth during the shipping process. The Axios logistics management solution allows customers to reduce their carbon footprint based on a number of factors. As an example, Axios pallet contains RFID tags for tracking capabilities, which can also assist in calculating carbon emissions to determine the environmental impact of distribution. Using Axios composite pallets allows organizations with significant logistics operations to achieve greater operational efficiencies including improved payloads due to reduced pallet weight, as well as increased durability and cleanliness. Users also will be able to offer their customers additional value-added services by utilizing the pallets' RFID-based visibility for pallet and shipment tracking.

"This agreement represents another step in our business strategy to work with leaders in the pallet management market to better serve their customers with a superior product," said Richard MacDonald, President and CEO, Axios. "This pilot program will allow pharmaceutical, food and beverage companies to take advantage of a unique, cost-effective, sustainable solution for their logistics and handling operations," he said.

### **About AXIOS Mobile Assets**

Axios Mobile Assets Corp. was incorporated under the Business Corporations Act (Ontario) and is a reporting issuer in the Province of Ontario. Axios Mobile Assets Corp. is an asset-based supply chain solutions provider.

Further information concerning the Company can be found at [www.axiosma.com](http://www.axiosma.com), [www.sedar.com](http://www.sedar.com) and [www.cnsx.ca](http://www.cnsx.ca).

### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements included in this report and the documents that we incorporate by reference, are forward-looking statements and can generally be identified by words such as "will," "allow," "outlook," or the negative of these terms, and other comparable terminology. Various risks and other factors could cause actual results, and actual events that occur, to differ materially from those contemplated by the forward looking statements, such as whether Axios and the pallet management company are able to agree on the terms of a definitive supply agreement, and whether Axios is able to meet price, performance, quality and delivery requirements. Axios undertakes no obligation to update the information in this press release to reflect events or circumstances after the date hereof or to reflect the occurrence of anticipated or unanticipated events.