

## **NEWS RELEASE**

### **Company Announced Delay in Filing Annual Financial Statements**

**October 1, 2012, Vancouver, BC – ( CNSX:ARO )** – Les Kjosness, President, reports that the filing of its annual financial statements, Management’s Discussion & Analysis, the related Officer certifications and the Annual Information Form for the financial year ended May 31, 2012 (collectively the “Annual Filings”) was delayed beyond the filing deadline of September 28, 2012. The Company’s auditors advised they would not be able to provide an audit opinion by the filing deadline. This is due to the differences in accounting requirements in Brazil and Canada (IFRS) which are taking longer than the Company anticipated. Management and auditors are working diligently to clarify all issues created by the discrepancies. Sedar filing may take four or five additional days prior to filing to be clear on all variable issues. The Company will keep the public notified of any further delays if encountered. Management will not purchase nor sell stock during the time of delay.

Armadillo Resources' mandate is to acquire, explore and develop base and precious metals properties throughout North and South America. Our focus remains the Waverley-Tangier silver/lead/zinc property in BC and we are also developing our Brazilian tenures which consist of approximately 1,370,368 hectares of 164 processos minerals (claims) in the states of Amazonas, Mato Grosso and Rondonia.

On behalf of the Board,

‘Les Kjosness’  
President and Director

For further information:  
Les Kjosness: 604-408-6500

The CNSX has neither approved nor disapproved of the accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.