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February 6, 2007

TRADE SYMBOL: AARM - Canadian Trading and Quotation System Inc. TRADE SYMBOL: AAMTF.PK-United States

Redrock Trading Partners, LLC receives NASD "change in business" approval

NEWS RELEASE

Redrock Trading Partners, LLC (Redrock), a United States NASD broker dealer and ownership affiliated company of Armada Mercantile Ltd., has received a change in business approval from the National Association of Securities Dealers (NASD). Pursuant to NASD Rule 1017, the Atlanta district office granted the change in business application of Redrock on January 3, 2007. The approval allows Redrock to conduct business as an introducing broker involving the offering of corporate equity securities, corporate bonds, government securities and options, pursuant to the terms of Redrock's membership agreement and business plan. Redrock may commence the proposed business operations immediately.

Concurrently, Redrock has established a clearing arrangement with North American Clearing and is capable of both on-line and telephone purchase and sell orders in corporate equity securities, corporate bonds, government securities and options.

For more information pertaining to Redrock Trading Partners, LLC, visit www.redrocktradingpartners.com.

For more information pertaining to the Armada Mercantile Ltd., visit www.armadamercantile.com. For investor relations, please contact Doren Quinton, President of QIS Capital at (250) 376-8989, info@qiscapital.com or www.qiscapital.com.

<u>"Patrick Cole"</u> President

This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.