Press Release

Vocalscape Networks Inc. Enters into a Merchant Banking and Consulting Agreement with Armada USA Group Inc.

Thursday February 23, 8:41 pm ET

WHITE PLAINS, N.Y., Feb. 23 /PRNewswire-FirstCall/ -- Vocalscape Networks, Inc. (OTC Bulletin Board: <u>VOSC</u> - <u>News</u>) announced today that it has signed a merchant banking and consulting agreement with Armada Group USA, Inc. ("Armada") (Pink Sheets: <u>AAMTF.PK</u> - <u>News</u>).

This agreement calls for Armada, to provide merchant banking services, financial and other business advice. In providing these services, Armada may bring potential merger, acquisition, and partnership transactions to Vocalscape Networks Inc. These advisory services will include merchant banking and seeking to provide investment funding to Vocalscape.

"Armada Group USA, Inc. is an important part of financing our expansion, providing possible business acquisitions, and providing advice on our current business direction. Our plans are to position Vocalscape with the appropriate investors and investment institutions to ensure a long-term focus. Together, Vocalscape and Armada will take advantage of the growing VoIP marketplace and convergence of related technologies," said Ron McIntyre, President of Vocalscape.

Armada Group USA, Inc.

Armada is a financial services company that focuses on merchant banking. Armada's offices are located in Canada, the United States and with affiliate merchant banking partners located internationally. Armada is engaged in the venture-lending business and utilizes three complementary approaches to achieve its goals. These approaches are advisory services, venture-lending and the asset-backed finance marketplace for publicly-traded and privately held companies.

About Vocalscape Networks Inc.

Vocalscape provides VoIP telephony solutions and communications software for Internet Service Providers ("ISPs"), Internet Telephony Service Providers ("ITSPs") and Telecommunications companies worldwide. Vocalscape develops VoIP and interactive communications software including Soft phone applications, Customer Acquisition and Billing Systems, SIP Servers, Gatekeepers and Virtual Calling Cards. Vocalscape's strategy is to focus on VoIP software and Long Distance termination solutions that bring together a full range of communications solutions and services thereby providing a turnkey VoIP infrastructure for ISPs, ITSPs and Telecommunications companies. http://www.Vocalscape.com

Safe Harbor Act Disclaimer: This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the securities Exchange Act of 1934, as amended (the "Exchange Act"), and as such, may involve risks and uncertainties.

Forward-looking statements, which are based on certain assumptions and describe future plans, strategies, and expectations, are generally identifiable by the use of words such as "believe," "expect," "intend," "anticipate," "estimate," "project," or similar expressions. These forward- looking statements relate to, among other things, expectations of the business environment in which the Vocalscape operates, projections of future performance, potential future performance, perceived opportunities in the market, and statements regarding the Vocalscape's mission and vision. Vocalscape's actual results, performance and achievements may differ materially from the results, performance, and achievements expressed or implied in such forward-looking statements.

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