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October 13, 2005

TRADE SYMBOL: AARM -Canadian Trading and Quotation System Inc.
US TRADE SYMBOL: AAMTF.PK

Investor Relations Agreement

NEWS RELEASE

Armada Mercantile Ltd. (the "Company") announces that in an effort to increase its profile and exposure within the investment community and to provide ongoing shareholder communication support, the Company has engaged 547853 BC Ltd. o/a Quinton Investment Services ("IR Firm") to conduct media awareness and investor relations services to the Company. Headed by Doren Quinton, IR Firm will seek to, among other things, initiate contact with and introduce the Company to industry analysts, institutional and retail investors throughout North America and Europe for a fee of \$2,500 (plus GST) per month. The term of the agreement is for a period of 6 months commencing on October 1, 2005 and may be terminated by either party upon 14 days written notice.

As further consideration for IR Firm services, the Company has agreed to grant to Doren Quinton of the IR Firm an incentive stock option to purchase up to 50,000 common shares of the Company for a period two years at a price of \$0.25 per share.

For more information pertaining to the Company, visit www.armadamerchantile.com or contact Patrick Cole at 916-746-0029.

"Patrick Cole"
President

The Canadian Trading and Quotation System Inc. ("CNQ") has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain statements included herein are "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995. Management cautions that forward-looking statements are not guarantees and that actual results could differ materially from those expressed or implied in the forward-looking statements. Important factors that could cause the actual results of operations or financial condition of the Company to differ include, but are not necessarily limited to, the risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.