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For Immediate Release

Surrey, British Columbia, Canada / January 31, 2013

ACANA CAPITAL CORP. Corp. CNSX: APB ("ACANA CAPITAL" or the "Company") is pleased to announce that its wholly owned subsidiary, Acana Capital USA, Inc. ("USA") has entered into an agreement with a Nevada company to purchase an office building located at 5575 S. Houghton Street, Tucson, Arizona, for \$2.3 million dollars. The purchase price will be paid by issuing a debenture in favour of the Vendor for \$1.3 million dollars ("Debenture"), as previously disclosed, and a 90-day loan at 3% interest per annum for \$1million dollars ("Loan"). The Company will issue the Debenture and the Loan upon completion. This completion is subject to the Company completing its due diligence.

Crocker-Acana, LLC, the wholly owned subsidiary of Acana Capital USA, Inc. (which is wholly owned by the Company) has acquired 74+ acres of farm land located at 12749 River Road, Courtland, California from a Nevada company for the purchase price of \$400,000.00 cash.

All acquisitions are free and clear of all encumbrances.

The previously announced acquisition of Seymork Investments Limited USA, LLC and Janda Group, LLC (news release dated December 31, 2012) will not complete, nor will the acquisition of four lots in Washington, USA, announced in our news release of September 28, 2013.

Land acquisitions are a strategic move in the growth of the company to fulfill its mandate of land development and investment.

Acana Capital Corp. is a Canadian Real Estate Acquisition, Investment & Development company.

On behalf of the Board of Directors,

"**Eugene Beukman**" President and Chief Executive Officer

Certain statements contained in this release constitute "forward–looking statements" or "forward-looking information" (collectively "forwardlooking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States.

CNSX has not reviewed this news release and do not accept responsibility for the adequacy or accuracy of the content of this news release.