

**For Immediate Release**

**ACANA CAPITAL CORP. PROCEEDS WITH TEN FOR ONE CONSOLIDATION**

**Surrey, British Columbia, May 2nd, 2012/ACANA CAPITAL CORP.** ("Acana" or the "Company") (CNSX:APB) announces that it will proceed with a consolidation of its share capital on the ratio of one new share for ten old shares to provide the Company with greater flexibility for future financings. The shareholders approved the consolidation at the Company's Annual General and Special Meeting held on April 16th, 2012.

Currently, a total of 75,466,702 common shares in the capital of the Company are issued and outstanding. A total of 7,546,670 common shares of the Company will be issued and outstanding following the proposed consolidation, assuming no other changes in the issued capital. Any fractional share remaining after giving effect to the aforementioned consolidation that is less than one-half of one share shall be deemed to be cancelled and each fractional share that is at least one-half of one share shall be deemed to be changed to one whole share.

The consolidation is subject to Canadian National Exchange acceptance.

On behalf of

**ACANA CAPITAL CORP.**

"Eugene Beukman"

President & CEO

Tel.: (604) 592-6881

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*The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*