

ACANA CAPITAL CORP.  
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Vancouver, V3W 3N4

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*Not for dissemination in the US or to US wire services.*

**ACANA CAPITAL CORP. ANNOUNCES PRIVATE PLACEMENT**

Surrey, British Columbia, Canada /December 6, 2011/CNSX:APB/ ACANA CAPITAL CORP. ("Acana Capital" or the "Company") which began trading on the Canadian National Stock Exchange ("CNSX"), on December 2nd, 2011 under the symbol APB, announces that it will conduct a private placement of up to 51,000,000 units at a price of \$0.05 per unit (the "Units") to raise up to an aggregate total of \$2,550,000 (the "Financing"). Each unit consists of one common share in the equity of Acana Capital and one share purchase warrant (the "Warrants"); each Warrant entitles the holder to purchase one additional common share (a "Share") at a price of \$0.05 per Share for a period of one year from closing of the Financing. Proceeds of the Financing will be used for general working capital purposes.

***About Acana Capital***

ACANA CAPITAL began trading on the Canadian National Stock Exchange ("CNSX"), on December 2, 2011 under the symbol APB following completion of an arrangement with Grand Peak Capital Corp. ("GPK"), whereby GPK spun off an equity portfolio to ACANA CAPITAL in exchange for shares. ACANA CAPITAL holds a development property located at 180 University Drive, Toronto, Ontario near the heart of the commercial district - an upscale area of Toronto. Completion of the property is scheduled for July, 2012. ACANA CAPITAL's team intends to seek out possible future acquisitions of projects of merit, aimed at building stakeholder value. The directors of ACANA CAPITAL are Mr Eugene Beukman; Mr. Ravinder Binpal and Mr. Brian Findlay. Mr. Jamie Lewin is the Company's CFO. Further information regarding the Company can be found on SEDAR at [www.SEDAR.com](http://www.SEDAR.com).

Management expresses its appreciation for the effort and dedication the members of the Acana Capital team demonstrated in achieving publicly traded status for the Company.

On behalf of the Board of Directors,  
***"Eugene Beukman"***  
*President and  
Chief Executive Officer*

*Certain statements contained in this release constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

*These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States.*

*CNSX has not reviewed this news release and do not accept responsibility for the adequacy or accuracy of the content of this news release.*