

Argentium Resources Inc. announces new management team to implement aggressive exploration and production plan

TORONTO, Oct. 5, 2011 /CNW/ - Argentium Resources Inc. ("Argentium or the Company") (CNSX: AOK), announces that its Board of Directors has appointed a new management team and directors.

The Board would first like to thank Mr. John Ross Moses the former President and CEO of the Company for all of his hard work and commitment to the Company. Mr. Moses will be moving to the role of Chairman of the Company. His leadership during Argentium's transition from a private to a public company is truly appreciated. The new management team looks forward to continuing to work with Mr. Moses as the Company moves to the next stage of development.

The following changes will be effective October 5, 2011:

Mr. John Arthur Carter will assume the role of President, CEO and Director. Mr. Carter brings over 32 years of mining, mineral processing and engineering experience to the Company. John is President of MPE International Inc., ("MPE") a private company, which is involved in the design, engineering, and manufacturing of mineral processing equipment. MPE has built over 100 mills and/or components for mineral processing and exported to over 40 countries worldwide. He is also a Director of Northern Skye Resources Inc. a private exploration company with properties in Ontario, Quebec, and Newfoundland. Previously, Mr. Carter was the President and CEO of Oro Blanco Resources Inc. a junior exploration company with properties in Arizona and South America.

Dr. Scott Jobin - Bevans will assume the role of Vice President of Mining and Director. Mr. Jobin - Bevans has more than 25 years of experience as a Professional Geoscientist and has extensive experience in managing multi-million dollar exploration projects from early stage through advanced exploration in Canada, United States, Africa, Eastern Europe, South America, Mexico, Peru and China. Mr. Jobin - Bevans has authored independent technical reports for listings on both the Toronto and London stock exchanges and is experienced in resource modeling, evaluation/interpretation and, National Instrument 43-101 reporting. Mr. Jobin - Bevans is the current President of the Prospectors and Developers Association of Canada ("PDAC").

Mr. Terry Loney will assume the role of Vice President of Operations. Mr. Loney brings over 26 years of experience to Argentium, with his primary focus having been property acquisitions, exploration, property development, consulting and research. Prior to joining the Company, Mr. Loney was the former President of Portage Minerals, a public junior mining company; a director and Vice President of Corporate Development at Canadian Copper Core, and a director of both PDAC and the Ontario Prospectors Association.

The new management is excited by the opportunity to work with the Board and to build a significant mining company. The Company believes this team provides the necessary leadership structure and personnel required to achieve that goal.

About Argentium:

Toronto-based Argentium Resources Inc. was created to pursue silver mining exploration, development and production opportunities within North America and other international jurisdictions. For additional information, please visit: www.argentiumresources.com

As of October 5, 2011, the Company has 45,812,274 common shares issued and outstanding and 45,853,941 outstanding on a fully diluted basis.

The CNSX has neither approved nor disapproved the contents of this press release.

Forward looking statements

This News Release may contain forward-looking statements. Forward-looking statements are statements which relate to future events and conditions and therefore involve inherent risks and uncertainties. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggested herein. Except as required by applicable law, the Company does not intend to update any of the forward-looking statements to conform these statements to actual results.

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