



ONA POWER CORP.
8338-120th Street,
Surrey, BC V3W 3N4
Tel: 604-592-6881 Fax : 604-592-6882

Frankfurt – O3X
CNSX – OPO

For Immediate Release

ONA POWER CORP. COMPLETES CHANGE OF NAME AND SHARE CONSOLIDATION

Surrey, British Columbia, April 26, 2012/ONA POWER CORP. ("Ona" or the "Company") (CNSX:OPO/Frankfurt:O3X) announces that in connection with its news release dated April 18, 2012, it has completed a share consolidation (the "Consolidation"). The Company obtained approval from the Canadian National Stock Exchange on April 25, 2012 and is completing the necessary corporate filings in order to effect the Consolidation.

Currently, a total of 50,259,236 common shares in the capital of the Company are issued and outstanding. On a three (3) old for one (1) new basis (the "Consolidation Ratio") a total of approximately 16,753,079 common shares of the Company will be issued and outstanding following the Consolidation. The exact number of post consolidation shares will vary depending on the treatment of fractional shares which will occur when each shareholder's holdings in the Company are consolidated. Any fractional share remaining after giving effect to the consolidation that is less than one-half of one share shall be deemed to be cancelled and each fractional share that is at least one-half of one share shall be deemed to be changed to one whole share. Outstanding stock options and warrants will be similarly adjusted by the Consolidation Ratio.

The Company is changing its name to "**AAN VENTURES INC.**" in connection with the completion of the Consolidation. A Letter of Transmittal was sent to the shareholders of record on February 7, 2012 with the Annual General & Special Meeting materials.

At the opening of trading on April 30th, 2012, the shares will trade under the new name of "**AAN VENTURES INC.**" with a new CUSIP number and new stock symbol of "**ANN**".

Details of the Consolidation are contained in the Company's Information Circular mailed to shareholders on February 7, 2012.

On behalf of **ONA POWER CORP.**

"Lucky Janda"

President & CEO

Tel.: (604) 592-6881

Email: corporate@onapowercorp.com

This press release, required by applicable Canadian laws, is not for distribution to U.S. news services or for dissemination in the United States, and does not constitute an offer of the securities described herein. These securities have not been registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States or to U.S. persons unless registered or unless an exemption from such registration is applicable.

FORWARD LOOKING STATEMENTS

This press release may contain or refer to certain forward-looking statements relating, but not limited to, the Company's expectations, intentions, plans and beliefs with respect to Innovative. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "does not expect", "is expected", "budget", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or equivalents or variations, including negative variations, of such words and phrases, or state that certain actions, events or results, "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved.

Forward-looking statements rely on certain underlying assumptions that, if not realized, can result in such forward-looking statements not being achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. Although the Company has attempted to identify important factors that could cause actual actions, events or results or cause actions, events or results not to be estimated or intended, there can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Other than as required by applicable Canadian securities laws, Innovative does not update or revise any such forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Accordingly, readers should not place undue reliance on forward-looking statements.

The CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.