FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Alabama Graphite Corp.** (the "Issuer").

Trading Symbol: **ALP**

Number of Outstanding Listed Securities: **25,477,693**

Date: **April 2, 2013**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On March 8, 2013, the Issuer issued a total of 150,000 common shares as further detailed in Item 2 below.

On March 8, 2013 the Issuer held its annual general meeting and the shareholders approved all matters put before them during the meeting. Daniel Spine, James K. Duff, Wade N. Black, Jean Depatie and John Morita were elected as the Issuer's directors and DeVisser Gray LP, Chartered Accountants were re-appointed as the Issuer's auditors. The Issuer's 10% rolling stock option plan was also approved.

On March 14, 2013, the Issuer announced it has updated its technical report and further announced the completion of a drill program involving both diamond coring and sonic drilling at the Coosa Graphite Project in Alabama.

On March 18, 2013, the Issuer announced further assay results from the sonic drill program at the Coosa Graphite Project in Alabama.

2. Provide a general overview and discussion of the activities of management.

On March 8, 2013, the Issuer issued a total of 150,000 common shares at a deemed price of $0.06 per share to one shareholder pursuant to a warrant exercise.

On March 14, 2013, the Issuer announced that it has updated its original technical report dated August 31, 2012 for its Coosa Graphite Project located in Alabama. The major revisions included the substantial increase in acreage held under the mineral lease, the Surface Use Agreement to drill with Headwaters Investments, permitting with the Alabama Department of Environment Management and a better understanding of local geology. The Issuer also announced the completion of a drill program involving both diamond coring and sonic drilling in which a total of 21,856.9 fee were drilled in 69 holes within the project area. Test results for 389 cores holes and seven sonic holes are included in the report.

On March 18, 2013, the Issuer announced the results from 8 additional drill holes at the Coosa Graphite Project, located in Alabama. The samples were sampled and logged and sent to ALS Minerals in Elko, Nevada for analysis. The samples were analysed for graphitic carbon (Cg) by the LECO method. Furthermore, the Issuer received results from 17 sonic holes. Sonic drilling was employed to get improved recoveries through the oxidized upper portions of the drill holes. Testing of the sonic core was also done at ALS Minerals.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	**150,000**	**Warrants exercised at $0.10 per share**	**General working capital and on-going exploration and development costs.**

15. Provide details of any loans to or by Related Persons.

N/A.

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Changes in commodity prices, in particular metal prices, and changes in the share performance of other junior mineral exploration companies may affect the Issuer's ability to raise financing.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **April 2, 2013**.

John Morita
Name of Director or Senior Officer

"John Morita"
Signature

CFO
Official Capacity

Issuer Details Name of Issuer **Alabama Graphite Corp.**	For Month End **March 2013**	Date of Report YY/MM/D **13/04/02**
Issuer Address **Suite 804, 750 West Pender Street**		
City/Province/Postal Code **Vancouver, BC V6C 2T7**	Issuer Fax No. **(604) 685 6905**	Issuer Telephone No. **(604) 682 2928**
Contact Name **John Morita**	Contact Position **CFO**	Contact Telephone No. **(604) 682 2928**
Contact Email Address **jmorita@telus.net**	Web Site Address **www.alabamagraphite.co**	