

**FORM 2B**  
**LISTING SUMMARY**

<b>Issuer Name:</b>  ARCTIC GLACIER INCOME FUND	<b>Listing Statement Date:</b>  NOVEMBER 30, 2011
<b>Descriptions of securities to be listed:</b>  Trust Units. An unlimited number of Units may be created and issued pursuant to the Declaration of Trust. Each Unit represents an equal fractional undivided beneficial interest in any distributions from the Issuer and in any net assets of the Issuer in the event of termination or winding-up of the Issuer. All Units are of the same class with equal rights and privileges. Each unit is transferable, entitles the holder thereof to participate equally in distributions, including the distributions of net income and net realized capital gains of the Issuer and distributions on liquidation, is fully paid and non-assessable and entitles the holder thereof to one vote at all meeting of Unitholders for each Unit held.	
<b>Address:</b>  625 Henry Avenue  Winnipeg, Manitoba R3A 0V1	<b>Brief Description of the Issuer's Business:</b>  Arctic Glacier Income Fund, through its operating company, Arctic Glacier Inc., is a leading producer, marketer and distributor of high-quality packaged ice in North America, primarily under the brand name of Arctic Glacier Premium Ice. Arctic Glacier operates 39 production plants and 48 distribution facilities across Canada and the northeast, central and western United States servicing more than 75,000 retail locations.
<b>Company Contact:</b>  Keith McMahon, President and CEO	<b>Description of securities outstanding</b>  350,317,221 Units  Options to acquire 3,162,000 Units.  Warrants to acquire 3,000,000 Units

<b>Fax:</b>  1-204-783-9857			<b>If the Listing Statement was required to be filed because an event giving rise to material information has occurred that makes the previous Statement inaccurate or misleading, briefly describe the event:</b>  N/A	
<b>Jurisdiction of Incorporation:</b>  N/A (issuer is an income trust established pursuant to the laws of Alberta)			<b>Date of Last Shareholders' Meeting and Date of Next Shareholders' Meeting (if scheduled):</b>  October 17, 2011	
<b>Website:</b>  <a href="http://www.arcticglacier.com">www.arcticglacier.com</a>				
<b>Fiscal Year End:</b>  December 31, 2011				
<b>Financial Information as at:</b> September 30			<b>Board of Directors:</b>	
	<b><u>2011</u></b> (000's)	<b><u>2010</u></b> (000's)	<b>Name</b>	<b>Position</b>
<b>Current Assets</b>	\$65,218	\$55,331	Keith W. McMahon	President, CEO and Director of Arctic Glacier Inc., a subsidiary of the Issuer
<b>Working Capital</b>	(\$175,160)	(\$58,472)	James E. Clark	Trustee of the Issuer, Director of Arctic Glacier Inc. and Non-Executive Chairman of the Board
<b>Total assets</b>	\$344,030	\$384,021	Gary A. Filmon	Trustee of the Issuer and

				Director of Arctic Glacier Inc.
<b>Long-term liabilities (excluding current)</b>	\$4,885	\$178,222	David R. Swaine	Trustee of the Issuer and Director of Arctic Glacier Inc.
<b>Shareholders' equity</b>	\$98,767	\$91,966	Richard L. Johnson	Director of Arctic Glacier Inc.