

NEWS RELEASE

DI DENG ANNOUNCES ACQUISITION OF ADDITIONAL COMMON SHARES OF CASCADIA CONSUMER ELECTRONICS CORP.

FOR IMMEDIATE RELEASE

March 24, 2016, Beijing, China – Mr. Di Deng (284-4-107 Dong Yuan Wangjing Baoxing Guoji, Beijing, China 100020) announces that, on March 24, 2016, he acquired ownership of an aggregate of 26,000,000 units (each, a “**Unit**”) of Cascadia Consumer Electronics Corp. (the “**Company**”) through a private placement transaction at price of \$0.09 per Units for aggregate purchase price of \$2,340,000 (the “**Transaction**”). Each Unit consist of one common share (each, a “**Common Share**”) in the capital of the Company and one non-transferrable common share purchase warrant (each, a “**Warrant**”). Each Warrant will entitle the holder thereof to acquire one common share of the Company (each, a “**Warrant Share**”) at a price of \$0.12 per Warrant Share for a period of five years from the date of issue of the Warrants.

As of the current date, Mr. Deng directly owns and controls 35,724,200 Common Shares, which represents approximately 63.15% of the issued and outstanding Common Shares.

Prior to the Transaction, the Offeror directly owns and controls the following securities:

- 9,724,200 Common Shares; and
- 100,000 stock options (each, an “**Option**”).

Following the Transaction, the Offeror directly owns and controls an aggregate of:

- 35,724,200 Common Shares;
- 26,000,000 Warrants to purchase an additional 26,000,000 Common Shares; and
- 100,000 Options to purchase an additional 100,000 Common Shares.

After the issuance of the securities pursuant to the Transaction and if the Offeror were to exercise all of the Warrants and Options, the Offeror will directly own and control 61,824,200 Common Shares or 74.79% of the issued and outstanding common shares of the Company calculated on a partially diluted basis.

The Common Shares acquired by Mr. Deng are held for investment purposes. These investments will be reviewed on a continuing basis by Mr. Deng and such holdings may be increased or decreased in the future. Mr. Deng may in the future acquire or dispose of the Shares through the open market, privately or otherwise, as circumstances or market conditions warrant.

Mr. Deng has filed an Early Warning Report pursuant to National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* describing the above transaction with the applicable securities regulatory authorities. A copy of the Early Warning Report is available on SEDAR at www.sedar.com under the profile of the Company.

“Di Deng”

DI DENG