

CASCADIA CONSUMER ELECTRONICS CORP.

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NEWS RELEASE

**CASCADIA CONSUMER ELECTRONICS
ANNOUNCES CLOSING OF PRIVATE PLACEMENT**

VANCOUVER, B.C. – March 24, 2016 - Cascadia Consumer Electronics Corp. (the “**Company**”) (CSE: CK) is pleased to announce that it has completed a private placement (the “**Financing**”) of 28,500,000 (each, a “**Unit**”) at a price of \$0.09 per Unit for gross proceeds of \$2,565,000. Each Unit consists of one common share of the Company and one non-transferrable common share purchase warrant (each, a “**Warrant**”). Each Warrant will entitle the holder thereof to acquire one common share of the Company (each, a “**Warrant Share**”) at a price of \$0.12 per Warrant Share for a period of five years from the closing of the Financing.

All securities issued in connection with the Financing are subject to a statutory hold period expiring four months and one day after the closing of the Financing.

The proceeds of the Financing are expected to be used by the Company towards general working capital and to explore business opportunities.

None of the securities issued have been registered under the *United States Securities Act of 1933*, as amended (the “**1933 Act**”), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

About Cascadia

Cascadia’s primary business objective is to develop and operate the business of designing hardware and software and working with consumer electronics OEMs to bring interactive desktop display devices to connect with a multitude of global users in home, institutions and office conference environments. Cascadia’s business is to create and manage digital products and services that encourage consumer participation and active engagement with media and entertainment content. These digital media products are designed to accommodate a variety of media and entertainment experiences, including but not limited to television, movies, games and music.

In addition to Cascadia’s foregoing primary business objective, the Company is also actively looking for new business opportunities in certain web services areas.

For further information, please contact:

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Disclaimer for Forward-Looking Information

All statements, other than statements of historical fact, included herein are forward-looking statements that are subject to risks and uncertainties. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “likely” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. Forward-looking statements in this news release include statements regarding the expected use of proceeds from the Financing. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements, including, without limitation, adverse market conditions, that the Canadian Securities Exchange (the “CSE”) may not approve the Financing and such other factors beyond the control of the Company. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.

The CSE does not accept responsibility for the adequacy or accuracy of the contents of this news release.