

March 16, 2016

**Western Uranium now quoted on OTC Pink Marketplace under 'WSTRF'.**

FOR IMMEDIATE RELEASE

**Toronto, Ontario and Nucla, Colorado** – George Glasier, President & CEO of Western Uranium Corporation (CSE 'WUC') ('Western' or the 'Company') is pleased to announce that Western Uranium's common shares are now quoted in the United States on the OTC Pink Open Marketplace and trade under the ticker symbol 'WSTRF'.

George Glasier commented "The ability to trade our shares in the OTC market is an important milestone in the history of the Company as it allows US investors to more easily participate in investing in shares of Western Uranium. As previously announced, we intend to take steps needed to help develop the trading market for the Company's shares in the United States."

WESTERN URANIUM CORPORATION

George Glasier

Director, President and CEO

**About Western Uranium Corporation**

Western Uranium Corporation is a Colorado-based uranium company focused on near production of uranium and vanadium in the Western United States.

**FORWARD LOOKING STATEMENTS AND CAUTIONARY NOTE**

*This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made.*

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