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TRADE SYMBOL: ARM–Canadian National Stock Exchange
TRADE SYMBOL: AAMTF-United States

ARMADA GROUP USA, INC. SELLS OWNERSHIP IN PORTFOLIO COMPANY

NEWS RELEASE

Armada Mercantile Ltd. (“Company”), through its wholly owned subsidiary Armada Group USA, Inc., has sold its 33% ownership in Asset Commercial Capital, Inc. Asset Commercial Capital, Inc. was formed to fund high quality “factoring” or account receivables transactions. The Company plans to seek new factoring opportunities including continued funding to factoring servicing companies or acquisition of a full service factor firm.

For more information pertaining to the Armada Mercantile Ltd., visit www.armadamercantile.com.

“Patrick Cole”

President

This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Expressions of future goals and similar expressions reflecting something other than historical fact are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. These forward-looking statements involve a number of risks and uncertainties. The actual results that the Company achieves may differ materially from any forward-looking statements due to such risks and uncertainties. The Company undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this news release. The risks and uncertainties discussed in documents filed by the Company with the British Columbia, Alberta and Ontario Securities Commissions.