

## News Release

### **WEST ISLE ENERGY INC. ANNOUNCES REVOCATION OF CEASE TRADE ORDER IN ALBERTA AND BRITISH COLUMBIA**

**Calgary, AB – March 4 , 2016** – West Isle Energy Inc. (CSE: WEI) (“West Isle” or the “Company”) is pleased to announce that the Alberta and British Columbia Securities Commissions (collectively, the “Commissions”) have partially revoked the cease trade orders issued against the Company on June 5, 2012 and May 8, 2013, respectively, for failing to file certain outstanding continuous disclosure documents in a timely manner.

West Isle applied for the partial revocations in order to complete an exempt financing that will allow it to prepare and file all outstanding continuous disclosure documents with and pay the associated fees to the Commissions and the Ontario Securities Commission. Once those filings have been completed, the Company expects to apply for a full revocation order in all three jurisdictions and request an end to the trading suspension of its common shares on the Canadian Securities Exchange.

West Isle also applied for the partial revocations in order to enter into a binding letter of intent with a private British Columbia corporation, details of which will be provided in a separate news release.

For more information about West Isle visit the Company’s website at [www.westisleenergy.com](http://www.westisleenergy.com), the Company’s CSE profile page at [www.cnsx.ca](http://www.cnsx.ca), or the Company’s continuous disclosure documents filed on SEDAR at [www.sedar.com](http://www.sedar.com).

This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this news release, other than statements of historical facts, which address future activities including the completion of the financing, exploration drilling and activity, and events or developments that the West Isle intends, plans, anticipates, believes, estimates or expects, are forward-looking statements. Actual results may differ materially. Although the Company believes such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause results to differ materially from those in the forward-looking statements include, but are not limited to: availability and costing of exploration contractors; exploration success; continued availability of capital; government regulations, laws and charges; environmental developments; exploitation economics; and general economic, market, financial and business conditions. Investors are cautioned that any statements are not guarantees of future performance and actual results or developments may differ materially from those stated in the forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed by West Isle from time to time with applicable Canadian securities regulatory authorities. This news release does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction.

*The CSE accepts no responsibility for the adequacy or accuracy of this release.*

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