

FORM 7
MONTHLY PROGRESS REPORT

Name of CSE Issuer: Premier Diversified Holdings Inc. (the "Issuer" or "Premier").

Trading Symbol: PDH

Number of Outstanding Listed Securities: 136,351,773 common shares

Date: March 3, 2016

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

In February 2016, the Issuer acquired 158,000 common shares of Sequant Re Holdings Limited ("SRHL") at USD\$2.00 per common share for total aggregate consideration of USD\$316,000. SRHL is the parent company of a reinsurance company registered in Bermuda, Sequant Reinsurance Company Limited. Prior to completion of this share purchase, Premier held 3,168,000 common shares of SRHL (approximately 33.04%, undiluted). Premier now holds a total of 3,326,000 common shares of SRHL (approximately 33.76%, undiluted).

The Issuer concluded discussions with a local property development company regarding subleasing of an unused portion of its corporate head office. The discussions resulted into the parties entering into a license agreement for a term of one year for occupancy of office space, with an option to renew for an additional term. The Issuer will be able to generate revenue from space that was previously unused.

The Issuer's subsidiaries, Premier Diagnostic Center (Vancouver) Inc. and Premier Diagnostic (Hong Kong) Inc., continued to generate revenue throughout the month of February 2016 via provision of medical diagnostic services through clinics operated in, respectively, Canada and China.

The Issuer's management teams in China and Canada concluded preparations for a private placement financing of convertible preferred shares of one of the Issuer's Chinese subsidiaries, Premier Investment (Hong Kong) Ltd. ("PIHK"), with the goal of launching the offering in March 2016 following the Chinese New Year celebrations. PIHK is a private Hong Kong company wholly owned by Premier. PIHK is currently inactive and holds a 100% interest in Premier Investment Shanghai, a wholly-owned foreign enterprise registered in the Shanghai Free Trade Zone. The Issuer's management team in China also continued to carry out activities in furtherance of proposed expansion plans to establish new Premier Diagnostic Centres in China, which the Issuer anticipates will provide PET-CT and/or MRI scans.

The Issuer continued to evaluate potential investment and acquisition opportunities of public and private entities and their assets, in accordance with its Investment Policy (available on www.sedar.com).

2. Provide a general overview and discussion of the activities of management.

During the month of February 2016, the management focussed on activities related to the end of its first quarter for fiscal 2016 (including preparation of quarterly financial statements and accompanying management's discussion and analysis), the Issuer's acquisition of the additional SRHL shares and the continued evaluation of potential acquisitions and investments and the expansion of its Chinese operations. The financial statements and MD&A were completed and the

both were filed on www.sedar.com and on the CSE website under the Issuer's profile on February 29, 2016.

The Issuer completed documents for the formation of a new Bermuda subsidiary and the documents have been filed with the Bermuda corporate registry.

As noted above, the Issuer's management in Canada and in China prepared for an anticipated private placement of convertible preferred shares to be offered in March 2016 by PIHK.

- 3 Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

No new products or services developed or offered.

- 4 Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

No products or services discontinued.

- 5 Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

No new business relationships entered into.

- 6 Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

No contracts or agreements have expired or been terminated.

- 7 Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

No acquisitions or dispositions occurred during the month.

- 8 Describe the acquisition of new customers or loss of customers.**

Certain of the Issuer's subsidiaries are in the business of conducting medical diagnostic scans for individuals and therefore are continually providing services to new patients.

- 9 Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

No new developments.

- 10 Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

The Issuer terminated its employment agreement with Denis Tusar, the former President and CEO of Premier. Mr. Tusar will continue as an employee with the Issuer until April 2016, following which the parties anticipate that he may continue to serve the Issuer in a consulting capacity.

11 Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12 Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13 Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14 Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
N/A			

(1) State aggregate proceeds and intended allocation of proceeds.

15 Provide details of any loans to or by Related Persons.

Not applicable.

16 Provide details of any changes in directors, officers or committee members.

None.

17 Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer continues to monitor developments related to the scrutiny of intra-group service transactions by the China State Administration of Taxation ("SAT") and local tax bureaus across China, as more particularly described in the CSE Form 7 Monthly Progress Report for November 2014. Neither the Issuer nor its subsidiaries has been contacted by the SAT or any local tax bureau in China regarding this review. However, as there is a service fee arrangement between two of the Issuer's Chinese subsidiaries, the Issuer may be subject to such review in the future.

The Issuer continues to monitor developments related to China's Ministry of Commerce proposed new foreign investment law. The Issuer does not currently anticipate that the new law would have a significant impact on its activities or Chinese operations.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **March 3, 2016**

"Grace Xian"

Premier Diversified Holdings Inc.

Chief Financial Officer

Official Capacity

<i>Issuer Details</i> Name of Issuer Premier Diversified Holdings Inc.	For Month End February 2016	Date of Report 2016/03/03
Issuer Address 1350 - 650 West Georgia Street		
City/Province/Postal Code Vancouver, British Columbia V6B 4N8	Issuer Fax No. 604.678.9278	Issuer Telephone No. 604.678.9115
Contact Name Grace Xian	Contact Position CFO	Contact Telephone No. 604.678.9115
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