

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Bama Gold Corp. (the "Issuer").

Trading Symbol: BMA

Number of Outstanding Listed Securities: 13,995,221

Date: as of February 29, 2016

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
During the month, the Issuer continued to develop its diversification strategy. Effective late in the month, the Company unveiled a beta version of Whattozee.com. This in-house developed solution synthesizes two online businesses on one platform; event planning and social media endorsement merge under Whattozee's automated engine. This organically developed concept is still

in its formative stages, but the Company has devoted considerable resources to its development.

In addition, management continued to pursue closing of the private placement announced October 22, 2015. On December 22, 2015, tranche 1 of the private placement closed for gross proceeds of \$205,000; and it expects to close a final tranche by the end of fiscal Q3 2016, for a combined total of \$300,000. Funds raised are for general working capital purposes. Finder's fees were not incurred on tranche 1, but may be paid in connection with the placement.

2. Provide a general overview and discussion of the activities of management.

See 1 above

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

WhatToZee is designed to help a very large but previously ignored segment of the event business, the 500 seat and less training event. While there are many great solutions for Live Entertainment events today, Training and Educational events have always lacked a tool that automates the traditional and Social Media promotion and marketing. Whether it is a Professional Certification Program for a new Product, a Wine Club or a Yoga Trainer, WhatToZee is intended to liberate Trainers from the logistics of marketing and selling tickets to their events, allowing them to focus on making their events amazing experiences for their attendees.

WhatToZee.com, the Company's new Marketing Automation tool for Events, is now accepting beta users. WhatToZee is designed to allow Event Organizers and Planner of all sizes to better market and promote their events to new and existing customers. According to a recent report by industry-leading commentator MarketsandMarkets entitled "Event Management Software Market...Global Forecast to 2020", this is a market \$5.44 Billion US market today, and it is expected to grow to over \$9 Billion by 2020.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report within the period.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report

8. Describe the acquisition of new customers or loss of customers.

None to report

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
N/A			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.
None to report
16. Provide details of any changes in directors, officers or committee members.
None to report
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
None to report

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 4, 2016.

Douglas E. Ford
Name of Director or Senior
Officer

"signed"
Signature
CFO
Official Capacity

Issuer Details		For Month End	Date of Report YY/MM/D
Name of Issuer <i>Bama Gold Corp.</i>		<i>Feb. 2016</i>	<i>16/03/04</i>
Issuer Address <i>Suite 1450 – 701 W. Georgia Street</i>			
City/Province/Postal Code <i>Vancouver, BC V7Y 1G5</i>	Issuer Fax No. (604)689-7442	Issuer Telephone No. (604)689-7422	
Contact Name <i>Douglas Ford</i>	Contact Position <i>CFO</i>	Contact Telephone No. <i>604-973-2200</i>	
Contact Email Address <i>doug@pemgroup.ca</i>	Web Site Address www.bamagoldcorp.com		