

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Hi Ho Silver Resources Inc. (the "Issuer").

Trading Symbol: HHS

Number of Outstanding Listed Securities: 169,927,727

Date: **March 2, 2016**

Report on Business

- 1) Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

No new transactions or material changes.

- 2) Provide a general overview and discussion of the activities of management.

Management has been actively engaged in raising funds for the Issuer to advance its exploration plans.

Management has been actively engaged in discussions with various parties regarding potential joint –ventures financing opportunities and property acquisitions.

Management continues to evaluate exploration plans at its Grasset Dome (Ni-Cu-PGE, gold, copper, zinc, silver volcanic massive sulphide (VMS)) deposits, Fairview Oliver (Gold), San Bernardino (Gold, Silver) and Bralorne-Pioneer Extension (Gold) Properties, and new Labrador properties.

- 3) Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

- 4) Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned

Not applicable.

- 5) Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

- 6) Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable

- 7) Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable

- 8) Describe the acquisition of new customers or loss of customers.

Not applicable.

- 9) Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

- 10) Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

- 11) Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

- 12) Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

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Not applicable.

- 13) Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Funds were advanced to the Issuer, from a Shareholder Affiliate, totalling \$90,000, (from Feb 19 – Feb 26, 2016).

The funds are to be paid back in Cash or Shares of the Issuer, or a combination of cash and shares, as Agreed upon by the Issuer and the Lender.

Any shares issued shall be valued at the higher of market value or \$0.10 and are subject to any required regulatory approval.

- 14) Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Not Applicable			

(1) State aggregate proceeds and intended allocation of proceeds.

- 15) Provide details of any loans to or by Related Persons.

Not applicable.

- 16) Provide details of any changes in directors, officers or committee members.

Not applicable.

- 17) Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Resource exploration and development is a speculative business and involves a high degree of risk, including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but from finding mineral deposits which, though present, are insufficient in size to return a profit from production. The marketability of natural resources that may be acquired or discovered by the Issuer will be affected by numerous factors beyond the control of the Issuer. These factors include market fluctuations, the proximity and capacity of natural resource markets, government regulations. The exact effect of these factors cannot be accurately predicted, but the combination of these factors may result in the Issuer not receiving an adequate return on invested capital. The great majority of exploration projects do not result in the discovery of commercially mineable deposits of ore. Even if commercial quantities of mineral deposits are discovered by the Issuer, there is no guarantee that a profitable market will exist for the sale of the metals produced.

The development of the Issuer's properties will depend upon the Issuer's ability to obtain financing through the joint venturing of projects, private placement financing, public financing or other means. There can be no assurance that the Issuer will be successful in obtaining the required financing.

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 2, 2016.

Dennis H. McKnight
Name of Director or Senior
Officer

<p style="text-align: center;"><u>“Dennis H. McKnight”</u></p> <p>Signature <u>President & Director</u> Official Capacity/Issuer Details Name of Issuer Hi Ho Silver Resources Inc.</p>	<p>For Month End February 29, 2016</p>	<p>Date of Report YY/MM/D 16/03/02</p>
<p>Issuer Address <u>201-1090 West Pender Street</u></p>		
<p>City/Province/Postal Code <u>Vancouver British Columbia V6E 2N7</u></p>	<p>Issuer Fax No.</p>	<p>Issuer Telephone No. (778)868-9424</p>
<p>Contact Name <u>Dennis H McKnight</u></p>	<p>Contact Position <u>President & C.E.O.</u></p>	<p>Contact Telephone No. (778)868-9424</p>
<p>Contact Email Address <u>dennis@hihoresources.com</u></p>	<p>Web Site Address <u>www.hihoresources.com</u></p>	