

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Newlox Gold Ventures Corp. (the "Issuer").

Trading Symbol: LUX

Number of Outstanding Listed Securities: 48,702,893

Date: Month of January 2016

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer filed a technical report prepared under National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") prepared by Stewart A Jackson, PhD, P. Geo. (Ontario), James A Turner, P.Geo. (BC), and Rolando Pereira Molina, PH.D. MSc, dated December 9, 2015 and titled "National Instrument 43-101 Report Newlox Gold Ventures Inc. Environmental Reclamation Gold Project Las Juntas, Costa Rica" (the "Technical Report").

2. Provide a general overview and discussion of the activities of management.

The Issuer's business is environmental reclamation and mineral trading. The Issuer is pursuing business opportunities in Central America. As part of its reclamation business, the Issuer is applying innovative technologies to reprocess historical tailings to achieve soil remediation and metals extraction.

The Issuer is engaged in artisanal tailings remediation and gold trading focused on Central America with expansion targets across Central and South America. The opportunities for production and trading arise from artisan mine tailings, recycling, and private sellers, in these regions.

The Issuer produces precious metals concentrates through the flotation and gravity processes from artisanally generated tailings material in Central America. These concentrates are further processed using a customized intensive carbon in leach (CIL) system designed in partnership with the Issuer's advisors at the Norman B Keevil Institute of Mining Engineering at the University of British Columbia. Precious metals are removed from the concentrates as part of the CIL process and are deposited on activated carbon for further processing. The newly commissioned elution and electrowinning system is designed to strip the precious metals from the loaded carbon and deposit these metals through an electrolytic process onto stainless steel cathodes. The plated metals are then removed from the cathodes using a high pressure water jet. Metals harvested from the cathodes are then dried and smelted to form saleable precious metals doré bars.

The elution and electrowinning system was engineered in Canada by SX Kinetics of Cobourg, Ontario and was fabricated in Canada and Costa Rica. This new process has been tested in the field and the Issuer's operations team confirm that all systems are operational. Initial electrowinning tests have demonstrated that precious metals are actively plating on the cathodes.

Having installed new and improved equipment at the plant, the Issuer's operations team have been conducting commissioning and optimization work on the new equipment. The plant upgrades are part of the Issuer's comprehensive plan to incrementally increase doré output toward its stated objectives during 2016.

Management has filed a NI 43-101 report on its activities, which provides investors with additional insight into the Issuer's operations and opportunities while confirming that the Issuer is not conducting exploration, ore body definition or mining and does not hold mineral properties, resources, or reserves.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the MD&A for the period ending September 30, 2015 which can be found on the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 5, 2016.

Ryan Jackson
Name of Director or Senior Officer

/s/ Ryan Jackson
Signature

President
Official Capacity

Issuer Details Name of Issuer Newlox Gold Ventures Corp.	<i>For Month End</i> January 2016	<i>Date of Report</i> YY/MM/DD 16/02/05
<i>Issuer Address</i> Suite 202, 5626 Larch Street		
<i>City/Province/Postal Code</i> Vancouver, BC V6M 4E1	<i>Issuer Fax No.</i> (604) 757-2346	<i>Issuer Telephone No.</i> (778) 998 0867
<i>Contact Name</i> Ryan Jackson	<i>Contact Position</i> President	<i>Contact Telephone No.</i> (778) 998-0867
<i>Contact Email Address</i> ryan@newloxgold.com	<i>Web Site Address</i> www.newloxgold.com	