**GRANT OF STOCK OPTIONS**

February 3rd, 2016, Vancouver, B.C. – Veritas Pharma Inc. (“VRT” or the “Company”) (CSE: VRT; OTC: VRTHF; and Frankfurt:2VP) announces that it has issued 200,000 stock options to a director of the Company under the Company’s stock option plan at an exercise price of $0.25 per share for a period of 5 years from the date of grant.

About VERITAS Pharma Inc.

Veritas Pharma Inc. (trading symbol CSE:VRT) is an early stage pharmaceutical company developing innovative medicinal cannabis cultivars for specific disease conditions such as chronic pain, emesis (nausea/vomiting), and epilepsy. Using a ‘lean and mean’ approach to product development, the company aims to select candidate cultivars using classical pharmacology techniques and then immediately evaluate them in the clinic to maximize both product value and shareholder return. Veritas’s scientists are an inter-disciplinary team that consists of chemists, pharmacologists, anesthetists, and clinical pharmacologists. Their focus is to use their knowledge to streamline the development of cannabis based treatments to capture considerable market share. Also through its wholly owned subsidiary, Sechelt Organic Marijuana Corp., has applied to Health Canada for a medical marijuana production and distribution license under the Marihuana for Medical Purposes Regulations (the “MMPR“).

On behalf of the Board of Directors

Veritas Pharma Inc.

"*Dr.* *Lui Franciosi"*

Dr. Lui Franciosi

Chief Executive Officer

Further information about the Company is available on our website at [www.veritaspharmainc.com](http://www.veritaspharmainc.com) or under our profile on SEDAR at [www.sedar.com](file:///C%3A%5CUsers%5Cjcc%5CAppData%5CLocal%5CMicrosoft%5CWindows%5CTemporary%20Internet%20Files%5CContent.Outlook%5CJEPPTZ3A%5Cwww.sedar.com) and on the CSE website at [www.thecse.com](file:///C%3A%5CUsers%5Cjcc%5CAppData%5CLocal%5CMicrosoft%5CWindows%5CTemporary%20Internet%20Files%5CContent.Outlook%5CJEPPTZ3A%5Cwww.thecse.com).

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**The CSE has not reviewed, nor approved or disapproved the content of this press release.**