



## **MGX Minerals Announces Results of Annual General Meeting**

**VANCOUVER, BRITISH COLUMBIA** / January 18, 2016 / **MGX Minerals Inc.** ("MGX" or the "Company") ([CSE: XMG](#) / [FKT: 1MG](#)) announces results of its Annual General Meeting (the "Meeting") held on January 14, 2016. 29.94% of all issued and outstanding shares of the Company were represented at the Meeting.

Resolutions proposed and approved at the Meeting included:

- The number of Directors was set to five;
- The five members elected to the Board of Directors included: Jared Lazerson, Michael Reimann, Andris Kikauka, Lyndon Patrick and H. David Read; and
- Adam Sung Kim Ltd. was re-appointed as auditor of the Company.

The Company also announces it has completed the following Shares-for-Debt Transactions:

- 50,000 shares issues pursuant to the Wonah Purchase Agreement;
- 550,000 shares issued at CA\$0.15 to settle debt in the amount of CA\$82,500; and
- 50,000 shares issued to a consultant.

### **About MGX Minerals**

MGX Minerals ([CSE: XMG](#)) is a diversified Canadian mining company engaged in the acquisition and development of industrial mineral deposits in western Canada that offer near-term production potential, minimal barriers to entry and low initial capital expenditures. For more information please visit the Company's website at [www.mgxminerals.com](http://www.mgxminerals.com).

### **Contact Information**

*Jared Lazerson*

Chief Executive Officer

Telephone: 604.681.7735

Email: [jared@mgxminerals.com](mailto:jared@mgxminerals.com)

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### **Forward-Looking Statements**

*This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "potentially" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various factors. The reader is*



*referred to the Company's public filings for a more complete discussion of such risk factors and their potential effects which may be accessed through the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com).*